



Accept no limits.

ThyssenKrupp Elevator





IN A HURRY? TIME IS MONEY, AND MOBILITY IS THE CREDO OF THE MODERN AGE. THYSSENKRUPP ELEVATOR IS PUTTING IT INTO PRACTICE: IN AIRPORTS AND TRAIN STATIONS, SKYSCRAPERS, HOTELS AND SHOPPING MALLS, AS WELL AS IN MUSEUMS AND PRIVATE HOMES. YET AGAIN WE HAVE RAISED THE TEMPO: TAKE A LOOK BACK WITH US AT A FAST-MOVING YEAR.

A white contrail from an airplane against a dark blue sky.

ON THE TRAIL OF MOBILITY. OUR ANNUAL REPORT IS DIVIDED INTO TWO SECTIONS: A REPORT AND A SHOW CASES SECTION. IN THE REPORT SECTION WE FOLLOW A PASSENGER THROUGH THE IMPRESSIVE NEW TERMINAL AT MADRID-BARAJAS AIRPORT. THE SHOW CASES SECTION TAKES YOU ON A JOURNEY AROUND THE WORLD, TO PROJECTS FROM TORONTO TO SEOUL.

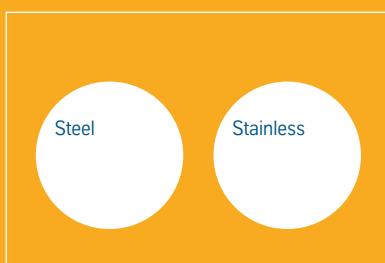
THYSSENKRUPP ELEVATOR KEY FIGURES

	2003/2004	2004/2005
Sales		
Business Unit Central/Eastern/Northern Europe	million €	1,163
Business Unit Southern Europe/Africa/Middle East	million €	471
Business Unit Americas	million €	1,377
Business Unit Asia/Pacific	million €	399
Business Unit Escalators/Passenger Boarding Bridges	million €	230
Business Unit Accessibility	million €	120
Consolidation/Corporate	million €	-191
Total sales	million €	3,569
		3,773
Earnings		
EBIT	million €	395
EBT	million €	370
		368
		352
Employees		
Germany		4,307
Abroad		27,392
Total		31,699
		4,258
		29,893
		34,151

THYSSENKRUPP IN BRIEF

ThyssenKrupp is a global concern with business activities focused on the areas of Steel, Capital Goods and Services. We have some 184,000 employees in more than 70 countries developing products and services to meet the challenges of the future. In all six segments – Steel, Stainless, Automotive, Technologies, Elevator and Services – they provide high-quality solutions to people's needs and our customers' requirements.

STEEL



CAPITAL GOODS



SERVICES





REPORT



LETTER FROM THE EXECUTIVE BOARD CHAIRMAN

Ladies and Gentlemen,

In the past fiscal year, we succeeded in winning orders for the world's currently most talked high-rise projects – the Shanghai World Financial Center and the Moscow Federation Tower. Professional cross-selling and our motto "Accept no limits" laid the foundations for these successes. In addition, the past fiscal year was truly our "airport year", with orders placed by more than 15 airports. Alongside Dubai, we are particularly proud to have won contracts from Barcelona, Cairo, Shanghai Pudong and Beijing. The airport projects in Dallas, Toronto and Madrid were successfully accomplished. These major airport and high-rise projects once again underline ThyssenKrupp Elevator's strong competencies in technology and quality.

Although we were operating in a very difficult environment, the dedication and hard work of our employees enabled us to significantly improve our sales and order intake from the prior year. Our operating earnings of €352 million (previous year: €370 million) were impacted by sharply increased raw material pricing.

Various successful service initiatives were combined into one project as part of our "Global Service Strategy". Our aim is to grow faster in the high-quality service business while meeting ever increasing market requirements. The widespread customer acceptance of our TWIN system is further proof of our technological competencies and resulted in many new international TWIN projects. We were also the first company to manufacture and install passenger boarding bridges for the new Airbus A380.

By focusing systematically on customer requirements, innovative solutions and external growth, we will continue to realize our ambitious growth targets in the future and generate sustainable value for the Group.



Gary Elliott

Chairman of the Executive Board



STRATEGIC ADVISORY COMMITTEE (from left)

Dr. JOACHIM F. PANEK, Member of the Executive Board ThyssenKrupp Elevator AG, **GARY ELLIOTT**, Chairman of the Executive Board ThyssenKrupp Elevator AG and Member of the Executive Board ThyssenKrupp AG, **Dr. HELMUT PFLEGER**, Member of the Executive Board ThyssenKrupp Elevator AG and Labor Director



HELMUT MÜLLER, Chief Executive Officer Business Unit Central/Eastern/Northern Europe, JAVIER DEL POZO PORTILLO, Chief Executive Officer Business Unit Southern Europe/Africa/Middle East, PETER WALKER, Chief Executive Officer Business Unit Asia/Pacific, RAMÓN SOTOMAYOR JAUREGUI, Chief Executive Officer Business Unit Escalators/Passenger Boarding Bridges, BARRY PLETCH, Chief Executive Officer Business Unit Americas

As of January 1, 2006



STRATEGIC
FOCUS



PROVEN COMPETENCE. OUR ELEVATORS, ESCALATORS, MOVING WALKS, PASSENGER BOARDING BRIDGES AND ACCESSIBILITY PRODUCTS ARE ENJOYING GROWING DEMAND WORLDWIDE. PROFESSIONAL CROSS-SELLING WAS THE KEY TO THIS SUCCESS.

YEAR OF THE AIRPORTS

NO MAJOR PROJECTS WITHOUT THYSSENKRUPP ELEVATOR

We received our second major order for the expansion of Dubai Airport, this time worth 100 million US dollars. It comprises a total of 368 elevators, 162 escalators and 128 moving walks. In the previous fiscal year we received a contract worth 50 million US dollars to supply 123 passenger boarding bridges. With a total volume of 150 million US dollars, this is the biggest airport project in the history of our industry. We also succeeded in winning orders with an aggregate volume of some €40 million for the airports of Cairo, Barcelona and Warsaw.



LESTER B. PEARSON INTERNATIONAL
AIRPORT, TORONTO

To accommodate the 50 million passengers anticipated in the year 2020 Toronto Airport is being completely revamped while flight operations continue. In phase one, completed in 2005, ThyssenKrupp Elevator installed 135 elevators, 25 escalators, 4 moving walks and 95 boarding bridges and also won the contract to service all passenger transportation systems.

ALL THE WAY TO THE TOP

UPWARDLY MOBILE INNOVATIONS

Alongside outstanding airport projects, we also received a contract for what is currently the world's most prestigious high-rise building. 492 meters tall, the 101-story Shanghai World Financial Center is set to be the tallest building in the world. Under the contract, we will supply 42 elevators including four double-deck elevators. Traveling at a speed of ten meters per second, they will be the fastest double-deck elevators in the world. The project is scheduled for completion at the end of 2007.

Moscow's new commercial and recreation center is set to gain an impressive landmark: the Moscow Federation Tower. After completion in 2007, the 340 meter tall building (420 meters with antenna) will be Europe's tallest skyscraper. With eleven TWIN systems in Tower B, the Moscow Federation Tower is the biggest TWIN project to date.



SET TO BE NUMBER TWO

GROWTH IN SERVICE

These prestigious high-rise projects and major airport orders are helping ThyssenKrupp Elevator move a step closer to its aim of becoming number two on the global elevator market. Another factor is our drive to grow faster in the high-quality service business while continuing to meet ever increasing market requirements. In our "Global Service Strategy" we combined various successful service initiatives into one project. We are also continuously improving the skills of our service technicians and upgrading the tools and technology at their disposal. Our customers receive made-to-measure service packages which maximize the availability and safety of their installations.

GLOBAL EXPANSION CONTINUES

ACQUISITIONS AND NEW COMPANIES

The Elevator segment successfully continued its expansion again in the reporting year. Acquisitions on all continents strengthened the service business.

In India we acquired Kare Elevator & Engineering Co. Pvt. Ltd., a renowned independent elevator company in Mumbai, which more than doubled our presence in the metropolis.

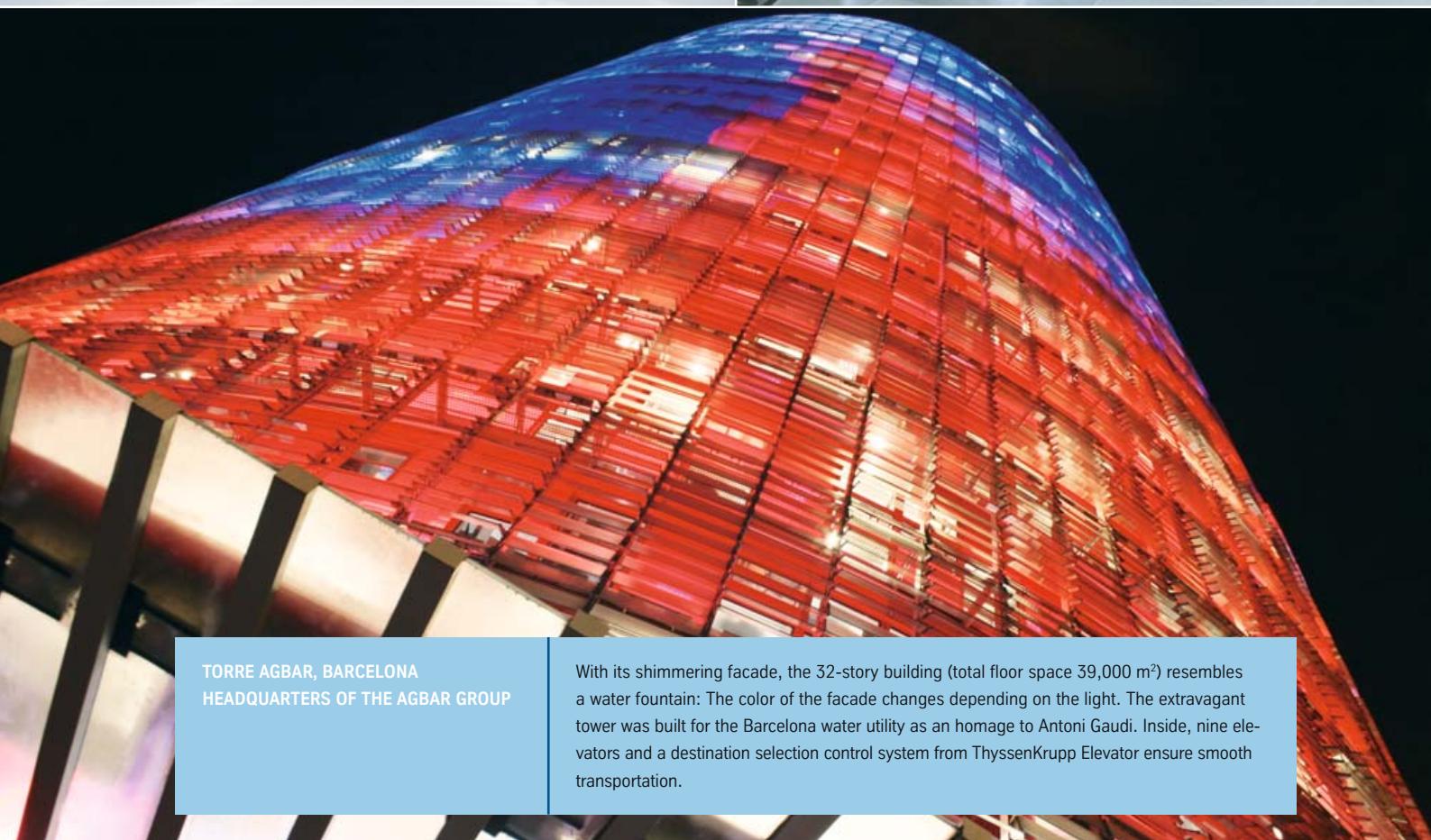
In the Spanish market we strengthened our position as market leader in the new installations business and our activities in the service business with the takeover of Ascensores Silves Hidrolex S.L. in Madrid. This long established elevator company is present in several regions of Spain.

The acquisition of Trapo Kung AG in Basel expanded our business in Switzerland.

With the acquisition of Ceteco S.r.l. in Pisa, Italy, we gained access to the growing Italian market for accessibility products. In addition, the expansion of the product range, in particular in the area of vertical platform lifts, will strengthen our international product capabilities. With the takeover of Ceteco, ThyssenKrupp Elevator has successfully continued its growth strategy in Italy, as announced after the acquisition of a majority shareholding in Milan-based Marco Bonfedi Ascensori Scale Mobili S.r.l.

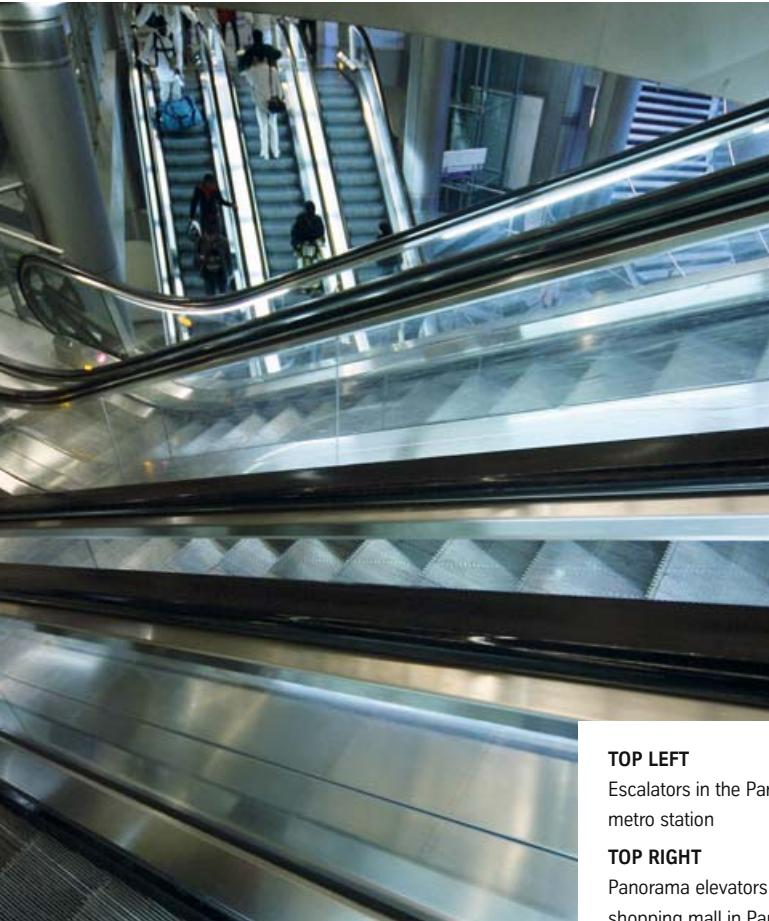
Our position was further strengthened by acquisitions in North America, Portugal and Sweden.

New subsidiaries were established in Ukraine, Slovenia and Bangladesh. ThyssenKrupp Elevator will continue to examine every opportunity for further profitable growth in the future.



Torre Agbar, Barcelona
HEADQUARTERS OF THE AGBAR GROUP

With its shimmering facade, the 32-story building (total floor space 39,000 m²) resembles a water fountain: The color of the facade changes depending on the light. The extravagant tower was built for the Barcelona water utility as an homage to Antoni Gaudí. Inside, nine elevators and a destination selection control system from ThyssenKrupp Elevator ensure smooth transportation.

**TOP LEFT**

Escalators in the Paris Saint-Lazare metro station

TOP RIGHT

Panorama elevators in the La Fiesta shopping mall in Paris

BOTTOM LEFT

Vertical platform lift in the Provincia Italia Missionari Oblati monastery in San Prico (Caserta) in Sicily

BOTTOM RIGHT

Platform lift in an apartment complex in Laigueglia (Savona) in Liguria, Italy



INTERNATIONAL DEMAND FOR INNOVATIONS

SUCCESS FOR THE PRODUCTS OF THE FUTURE

The revolutionary TWIN elevator system, in which two cabs travel independently of each other in a single shaft, was developed to remedy bottleneck situations or free up useful building space. Following our success with initial TWIN projects in Germany, international demand is now taking off. Already in the previous fiscal year the first TWIN system outside Germany was sold to the Oceanic Center in Valencia, Spain.

In fiscal 2004/2005 eleven TWIN systems were ordered for the Moscow Federation Tower which will be divided into two groups. In the first group, the top cab will travel at a speed of six meters per second and the lower cab at four meters per second. In the case of the second group, the top cab will travel at seven meters per second and the lower cab at six meters per second. By using the TWIN system, ten fewer elevator shafts will be needed so that significantly more useable space will be available in the building. This project clearly demonstrates the economic advantages of the TWIN system.

With this order, the TWIN system has achieved its international breakthrough. The first TWIN in Asia is to be installed in South Korea. In view of the large number of international project inquiries, we are optimistic about the future.

The "accelerating moving walk" has now been developed to market readiness. Its main areas of application are airports, exhibition centers and shopping malls. The first pilot facility is due to be installed shortly.

ThyssenKrupp Elevator is the first company to manufacture and install passenger boarding bridges for the new Airbus A380. To date we have equipped six airports worldwide with altogether eight of these new products: Zurich and Madrid-Barajas each have two of the new boarding bridges, while London Heathrow, Montreal and Guangzhou (China) each have one. In Frankfurt am Main an existing passenger boarding bridge was converted specially for the A380. A further 25 passenger boarding bridges for the A380 have been ordered for Dubai Airport.

REFERENCE PROJECTS AROUND THE WORLD

FROM DAMS TO SCIENCE MUSEUMS

Alongside the prestigious orders already mentioned for Shanghai World Financial Center, Moscow Federation Tower and Dubai Airport, the Elevator segment won contracts for other major projects and completed some key construction projects in the year under review.

ThyssenKrupp Elevator is supplying 14 elevators and escalators for the world's biggest dam project, the Three Gorges Dam on the Yangtze River in China. All systems will be supplied with special protection against humidity and rust. The order includes two 20-meter long outdoor escalators and two passenger elevators.

18 of our elevators were recently installed in the GAP-15 high-rise in Düsseldorf and now transport around 1,600 office workers every day. This standout office building successfully combines traditional elements with modern architecture.

In Madrid ThyssenKrupp Elevator is supplying 16 elevators for the Torre de Cristal as well as 32 elevators and 30 escalators for the Metro. The 142 meter high, 19 story Torre Agbar building in Barcelona was fitted with nine of our elevators as well as a destination selection control unit. 19 specially designed heavy-duty escalators are to be supplied for the Metro in São Paulo. Our installations are also to feature in luxury apartment and office complexes in Florida. For example, 28 elevators are being installed in the Aqualina & Waterview in Pensacola, and 17 elevators in an apartment complex in Sunny Island Beach. For the 67-story Bank One Plaza high-rise in Chicago we won a modernization and long-term service contract for all 62 of the building's elevators.

Barcelona Airport ordered 122 elevators, 45 escalators and 75 moving walks, while 60 elevators, 51 escalators, 46 moving walks and 23 passenger boarding bridges will be supplied to Cairo Airport's Terminal 3. We attracted further outstanding airport orders from Ankara, Beijing, Dalaman, Frankfurt am Main, London Heathrow, Paris, Shanghai Pudong, Warsaw and Zurich.

The airport projects at Dallas/Fort Worth (182 installations), Toronto (259 installations) and Madrid-Barajas (284 installations) were successfully completed in the year under review, further demonstrating our ability to handle such major orders.

For the sixth year in succession, ThyssenKrupp Elevator won a "Project of the Year Award" from Elevator World magazine, this time for the elevator design in the Dynamic Earth interactive earth sciences center in Sudbury/Ontario, Canada. A specially designed glass elevator transports visitors to 22 meters below ground to a former nickel mine.

THYSSENKRUPP BEST ELEVATOR PROJECT WINS AWARD

ThyssenKrupp best – the Group's efficiency enhancement program – is steadily gaining importance at ThyssenKrupp Elevator. In fiscal year 2004/2005 over 180 new projects were initiated, many of them based on the ThyssenKrupp best initiative in Asia launched the year before. The growing number of successfully completed projects promotes the transfer of best practices within the group.

1st prize in this year's ThyssenKrupp best Award was won by a team from our Madrid plant for a project to improve operating processes. The judges were impressed by the sustainability of the project's results, the efficiency of project management and the transferability of the project to other locations.

The project tracking facility in the extended ThyssenKrupp PI@za internet platform provides management with up-to-date progress reports. Of particular importance for major strategic projects, this facility also helps users keep track of numerous smaller suggestions.

Launched in 2003, the sales initiative is delivering positive results in the pilot regions. Several successful projects are now being combined and implemented in all business units under the "Global Service Strategy", focusing on profitable growth in service business.

Following the success of the sales initiative, a ThyssenKrupp best purchasing initiative was launched in 2004. In pilot projects, a purchasing toolbox was developed with external experts. This will support purchasing teams in their day-to-day business, help develop additional material to aid negotiations with suppliers, and make increased use of the group's purchasing position. Initial results of the pilot projects are promising. Basic and further training is held at a purchasing academy which also promotes the necessary worldwide transfer of knowledge.

By optimizing the global purchasing activities we will further enhance our competitiveness and earning power. In the next few years we expect the ThyssenKrupp best program to gain further importance. The improvements initiated by our employees are increasingly an integral component of our success.



The heritage-protected “Drei-scheibenhaus” in Düsseldorf, headquarters of ThyssenKrupp AG and ThyssenKrupp Elevator AG, is currently the most popular address for TWIN visitors. The TWIN system is installed in two shafts





BUSINESS PERFORMANCE 2004/2005



SUCCESSFUL IN A DIFFICULT MARKET. ALTHOUGH WE WERE UNABLE TO SURPASS LAST YEAR'S RECORD EARNINGS, BOTH SALES AND ORDERS WERE UP. SINCE THE SLIGHT DECLINE IN EARNINGS WAS DUE TO EXTERNAL FACTORS SUCH AS EXCHANGE RATES AND RAW MATERIAL PRICES, WE CAN STILL LOOK BACK ON A RELATIVELY GOOD YEAR.

HIGHER ORDERS AND SALES

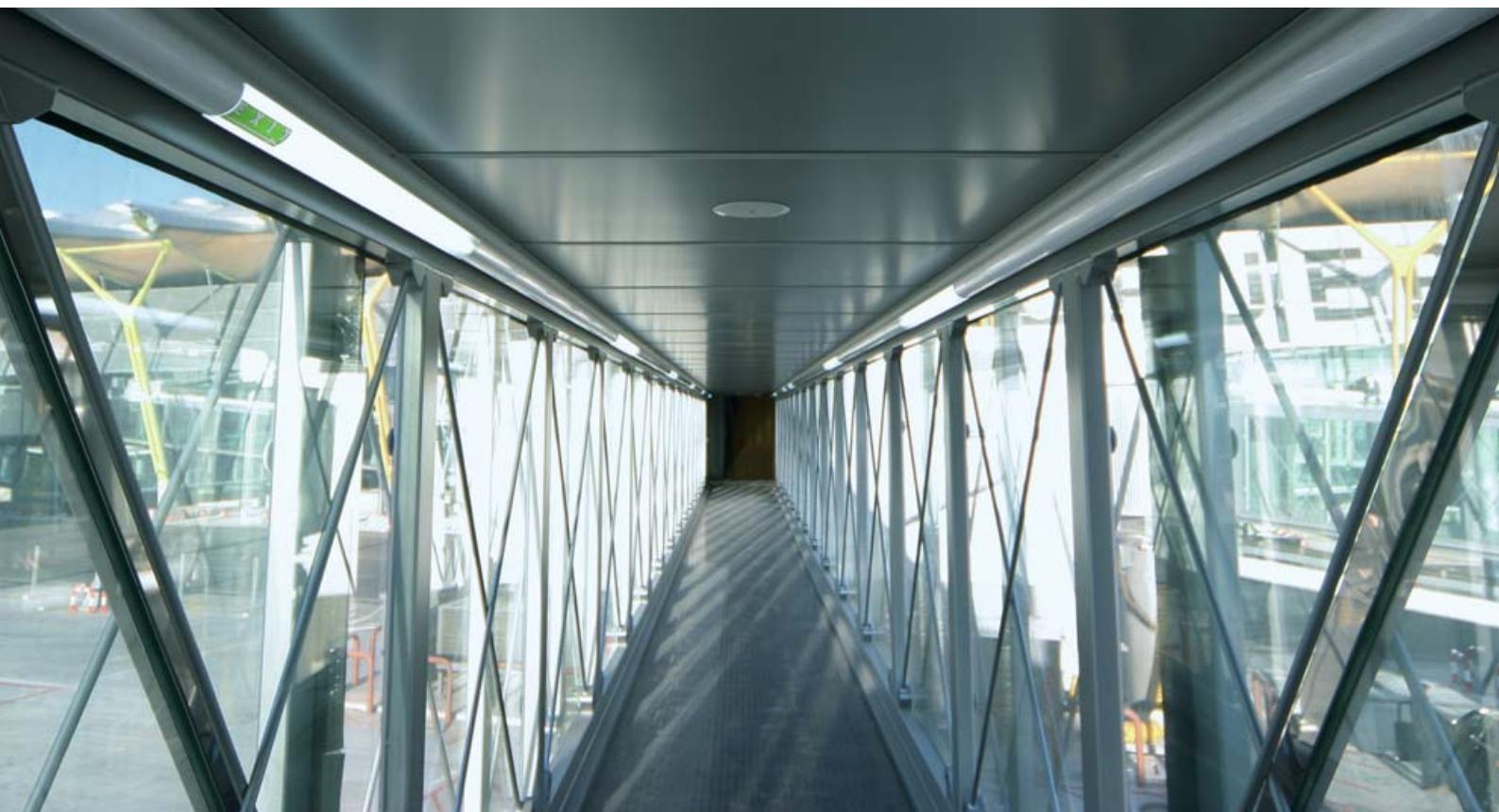
GOOD RESULT IN DIFFICULT CONDITIONS

In fiscal 2004/2005, the Elevator segment achieved a €384 million improvement in orders to €4,151 million and a €204 million increase in sales to €3,773 million. Earnings were €352 million, compared with €370 million a year earlier.

ThyssenKrupp Elevator in figures

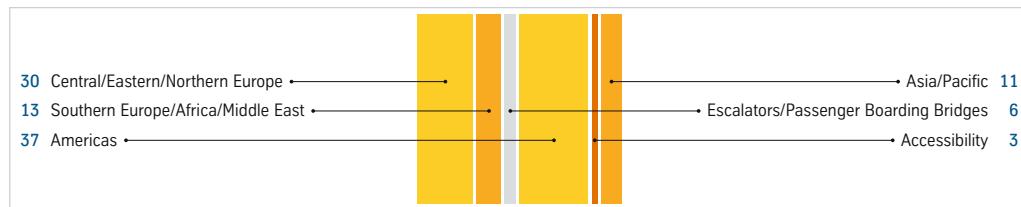
	2003/2004	2004/2005
Order intake	million €	million €
Sales	million €	million €
EBITDA	million €	million €
Income*	million €	million €
Employees (September 30)		

* before taxes and minority interest



The figures were impacted by several non-recurring effects. In addition to unfavorable exchange rate developments, these included the fair-value recognition of foreign currency hedge derivatives at the balance sheet date. Our operating business was affected by rising pressure on prices and margins, which was further exacerbated by stiffer competition and global increases in raw material prices. Hardest hit by these developments was the new installations business. We managed to cushion the negative impact on earnings by systematically optimizing our processes and improving our efficiency. Prices in the service business also came under increased pressure. Our "Global Service Strategy" delivered its first positive results.

ThyssenKrupp Elevator sales 2004/2005 by Business Unit in %



BUSINESS UNITS

COURSE OF BUSINESS

The **Central/Eastern/Northern Europe Business Unit** recorded slight improvements on the high year-earlier levels of both order intake (€1,246 million; previous year €1,220 million) and sales (€1,209 million; previous year €1,163 million). Despite significantly higher price pressure, in particular in the new installations sector, the unit matched or exceeded its volume of business in all markets. A particular highlight was the launch of the new Spirit machine-room-less elevator. The business unit also successfully grew its service activities.

The **Southern Europe/Africa/Middle East Business Unit** likewise expanded its business. Order intake climbed by a substantial €172 million to €642 million, mainly as a result of the second major order for Dubai airport, but also boosted by other infrastructure projects such as the Barcelona Metro. The first-time inclusion of Ascensores Silves Hidrolex S.L. and Marco Bonfedi Ascensori Scale Mobili S.r.l. also had a positive impact and contributed to a €27 million increase in sales to €498 million. The companies in Spain, Portugal and the Middle East also delivered very pleasing performances.

The **Americas Business Unit** reported significant growth in orders and sales in fiscal 2004/2005. Though impacted by exchange rate developments, order intake rose by €205 million to €1,676 million, while sales were up €108 million at €1,485 million. The service activities continued to perform positively, and there was a sustained recovery in the new installations sector. ThyssenKrupp Elevator benefited strongly from this, recording significant growth in both the USA and Latin America.

The **Asia/Pacific Business Unit** also posted substantial improvements in orders and sales. Order intake rose by €30 million to €443 million, and sales by €20 million to €419 million. The Chinese market in particular showed significant growth. In addition to a further increase in its new installations business, ThyssenKrupp Elevator successfully expanded its service activities in this region. The companies in South-east Asia also increased their volume of business. The only exception was South Korea, where construction activity slowed, impacting our important new installations business there. With volumes and prices on the decline, the business unit just failed to match the high prior-year level in this area.

Order intake at the **Escalators/Passenger Boarding Bridges Business Unit** reached €226 million, down €27 million from the very high previous year figure, which included several major projects. The completion of orders in hand and cross-selling activities boosted sales by €17 million to €247 million. Both product areas benefited from this and were able to maintain their successful market positions in this fiscal year.

The **Accessibility Business Unit** can look back on another highly successful year in which it further expanded its activities. Both order intake at €132 million (previous year €122 million) and sales at €134 million (previous year €120 million) showed significant improvements. The acquisition of several smaller activities on the US market had a positive effect, and the European companies also delivered a pleasing performance.

**TOP LEFT**

View from an elevator cab at Lester B. Pearson International Airport in Toronto, Canada

TOP RIGHT

Elevator to Rüttenscheider Stern metro station in Essen, Germany

BOTTOM

Elevators in the Paris Charles de Gaulle Airport terminal





CUSTOMER FOCUS AND SERVICE



RISING REQUIREMENTS. OUR EMPLOYEES THROUGHOUT THE WORLD KEEP 800,000 ELEVATORS, ESCALATORS AND MOVING WALKS AS WELL AS MILLIONS OF PASSENGERS ON THE MOVE EVERY DAY. THYSSENKRUPP ELEVATOR OPERATES A WORLDWIDE NETWORK OF BRANCHES TO MEET THIS CHALLENGE.

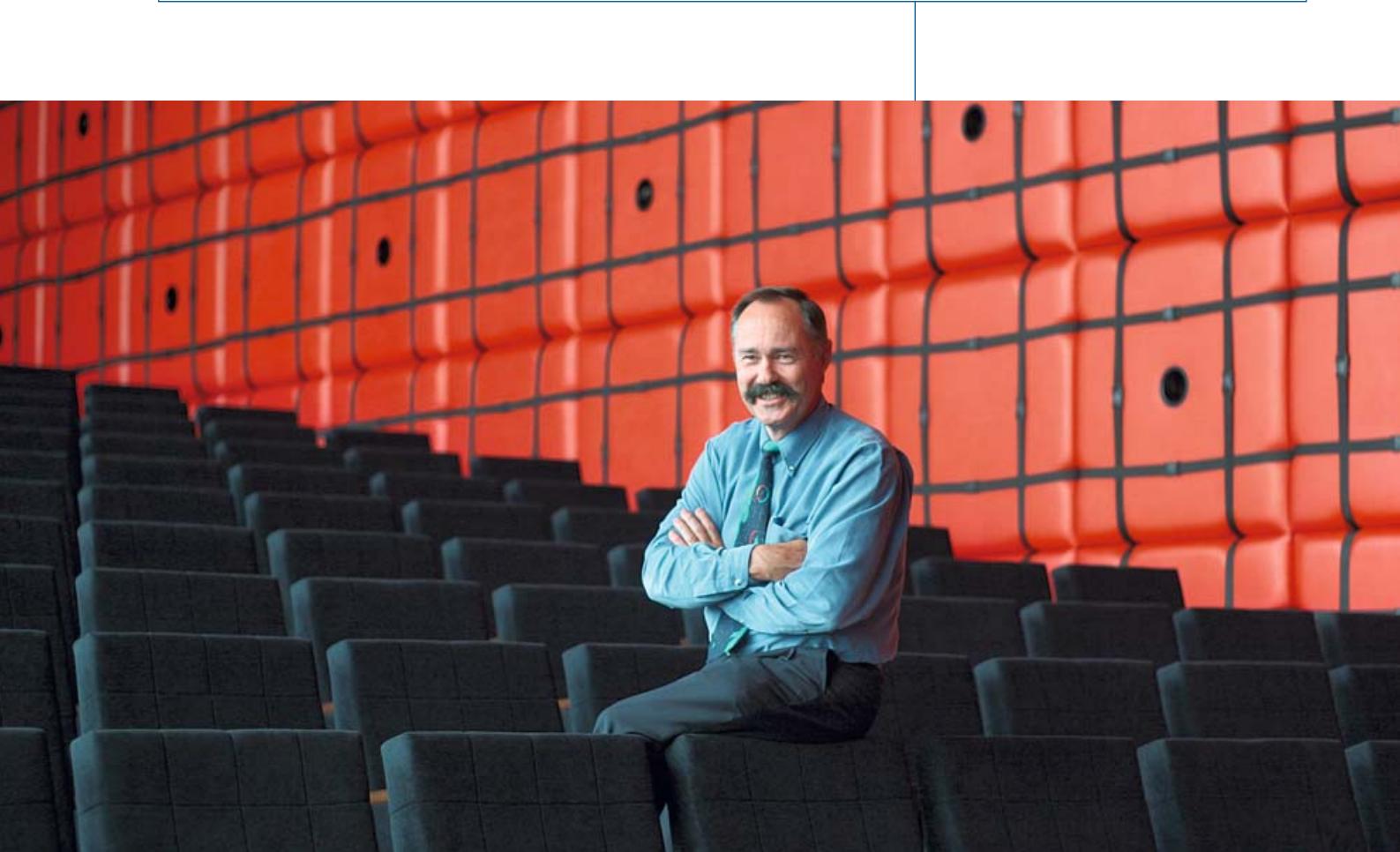
PERFECTLY PLACED

INTEGRATED SERVICE NETWORK FOR CONTINUOUS OPTIMIZATION

"In the first 'vertical' college in the Netherlands, designed to bring 2,500 students to their destination on one of the 14 floors of the new head office of the STC-Group at Rotterdam within six minutes the choice was easy: escalators from ground zero to floor 13 and lift capacity with fast lifts from minus two to fourteen. The choice for escalators also was without examples from any educational institute. After a standard tendering procedure according to 'Brussels guidelines' the order was given to ThyssenKrupp Elevator.

Although for a Dutch CEO it is sometimes maybe with some hesitation but in this case: The 'Germans' did a fine job and the work was done according to schedule with a very high degree of quality and customers satisfaction. Thanks!"

Erik Hietbrink MSc, Chairman STC-Group, Rotterdam

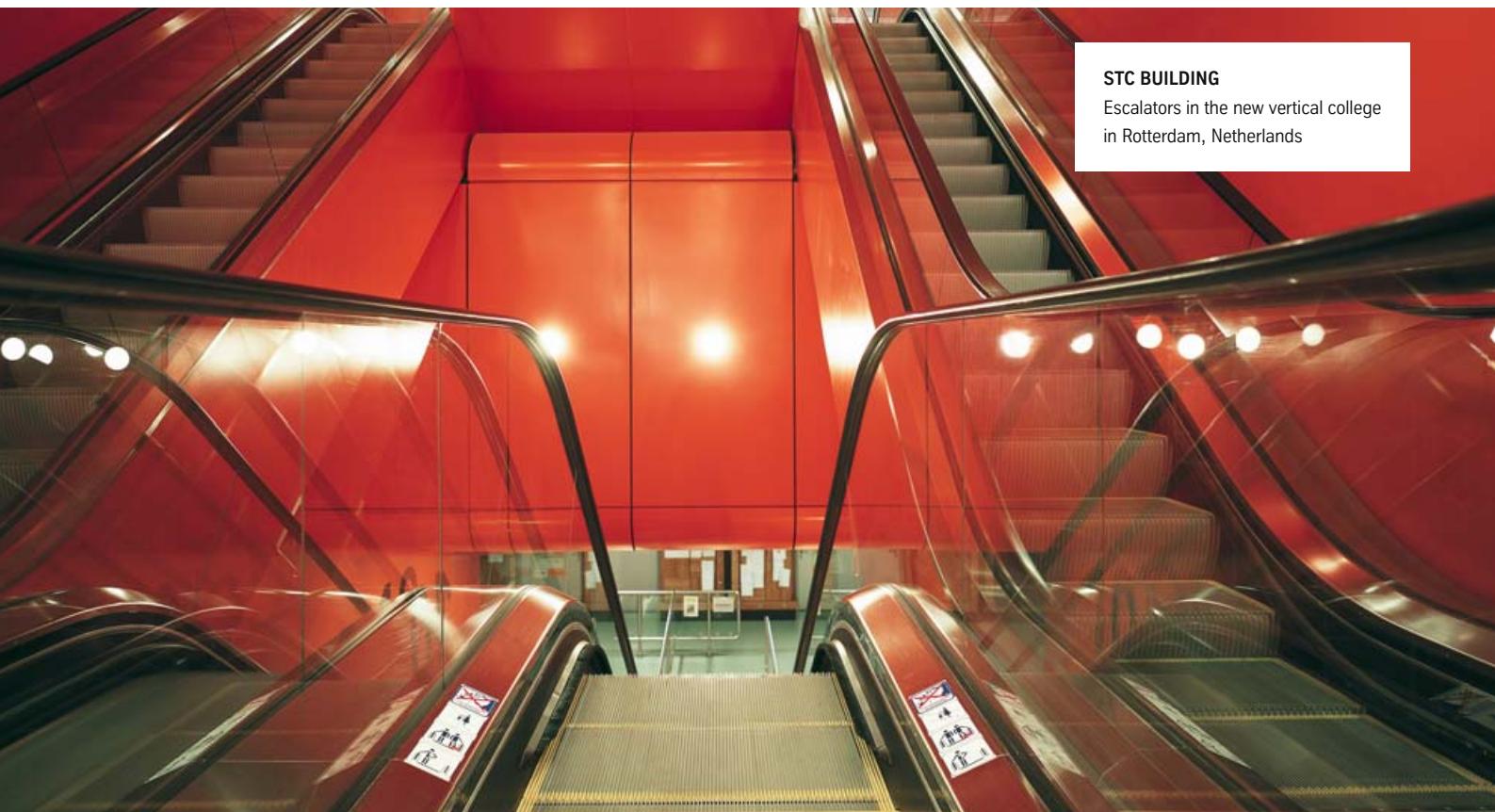


ThyssenKrupp Elevator's service organization operates in a fast changing market environment. Customers, especially facility management companies and international corporations, increasingly combine different makes of elevator installations into one package for which they then seek professional servicing from a single service provider. The capacity and safety of the installations must be fully guaranteed. While varying widely from market to market, style and comfort requirements are also rising.

ThyssenKrupp Elevator's worldwide customer services are key to maintaining the value, functionality and safety of our passenger transportation systems. On three continents – America, Asia, Europe – ThyssenKrupp Elevator has set up International Technical Services centers (ITS) which provide efficient support for our local engineers in the maintenance and repair of installations – including those supplied by other manufacturers.

In the past fiscal year the professionalism of ThyssenKrupp Elevator's customer services reaped rewards on the market. All our business units concluded extensive service contracts with customers operating numerous installations from various manufacturers. Most represent strategic partnerships rather than simple maintenance contracts.

To continue to provide services beyond the expectations of our customers in the future, we have developed an ongoing system of internal knowledge sharing. This wide-ranging expertise translates into optimized processes and services, to the benefit of our customers and everyone who uses our products on a daily basis.



MONITORING SYSTEM

STATE-OF-THE-ART TECHNOLOGY TO SUPPORT CUSTOMER SERVICES

Move, stop or switch direction – with the remote monitoring system developed by ThyssenKrupp Elevator all passenger conveyance systems can be monitored and controlled from a control center. The system transmits live pictures of all installations and their service data via a local area network or the internet. If an escalator or moving walk stops, the system automatically sends a message to the control center and displays live images of the installation.

Remote monitoring saves time and money: Engineers are only called to an installation when they are needed. Thanks to the system they already know the cause of the problem in advance and can take the spare parts they need with them.

By connecting the system to the internet, the installation can also be directly monitored by specialists at our service base. Monitoring systems are mostly used at airports, train stations, subway stations and in large building complexes.

JOINT PROJECT PLANNING

SOFTWARE ADVANTAGE FOR DESIGNERS

Many elevator consultants and planning offices use costing and simulation software to conduct traffic analyses in buildings. With our “Elevate” software, users can integrate their own algorithms. In addition to standard analyses and assessments in hardcopy form, wide-ranging simulations can be carried out on screen. This allows architects and planners to examine the effects of changed parameters in models of elevator movements directly on screen.

For example, the program can be used to compare conventional elevators with the TWIN system. Based on the parameters (e.g. waiting, transfer and door closing times or absence rates in the building) the minimum configuration for a building with conventional elevators can be simulated (e.g. 27 cabs in 27 shafts), as well as the maximum transportation capacity for a building (e.g. 48 cabs in 27 shafts). Our project team works together with the contractor or consultant to find a suitable compromise offering the best combination of comfort, safety and cost-efficiency (in this case: 30 cabs in 18 shafts).

“Our plans for the new terminal at Madrid-Barajas Airport were very ambitious. We wanted it to stand out for both its modern architecture and its efficient and safe passenger transportation systems. We involved ThyssenKrupp Elevator, our longstanding partner, in the designs as long ago as 1999. ThyssenKrupp Elevator mastered the challenge with style. Madrid-Barajas will set new standards in airport logistics, accommodating 35 million travelers a year and capable of handling over 10,400 passengers simultaneously at peak times. We look forward to opening the new terminal shortly.”

**José Manuel Hesse Martin, Director of Plan Barajas,
Aeropuertos Españoles y Navegación Aérea (AENA), Madrid**

**TOP LEFT**

Monitoring system at
Madrid-Barajas Airport

RIGHT

Moving walks in the new
Madrid-Barajas terminal



MADRID-BARAJAS

The airport as a sightseeing attraction: impressions of an architectural masterpiece



Specific simulations can be performed to calculate up-peak traffic situations according to defined arrival times. As well as the morning up-traffic, inter-floor and lunchtime traffic situations can also be modeled. In consultation with our customers, we can use "Elevate" to simulate the ideal elevator configuration for their building project.

DREAM TEAMS ...

TWO INTERNATIONAL AIRPORTS ...

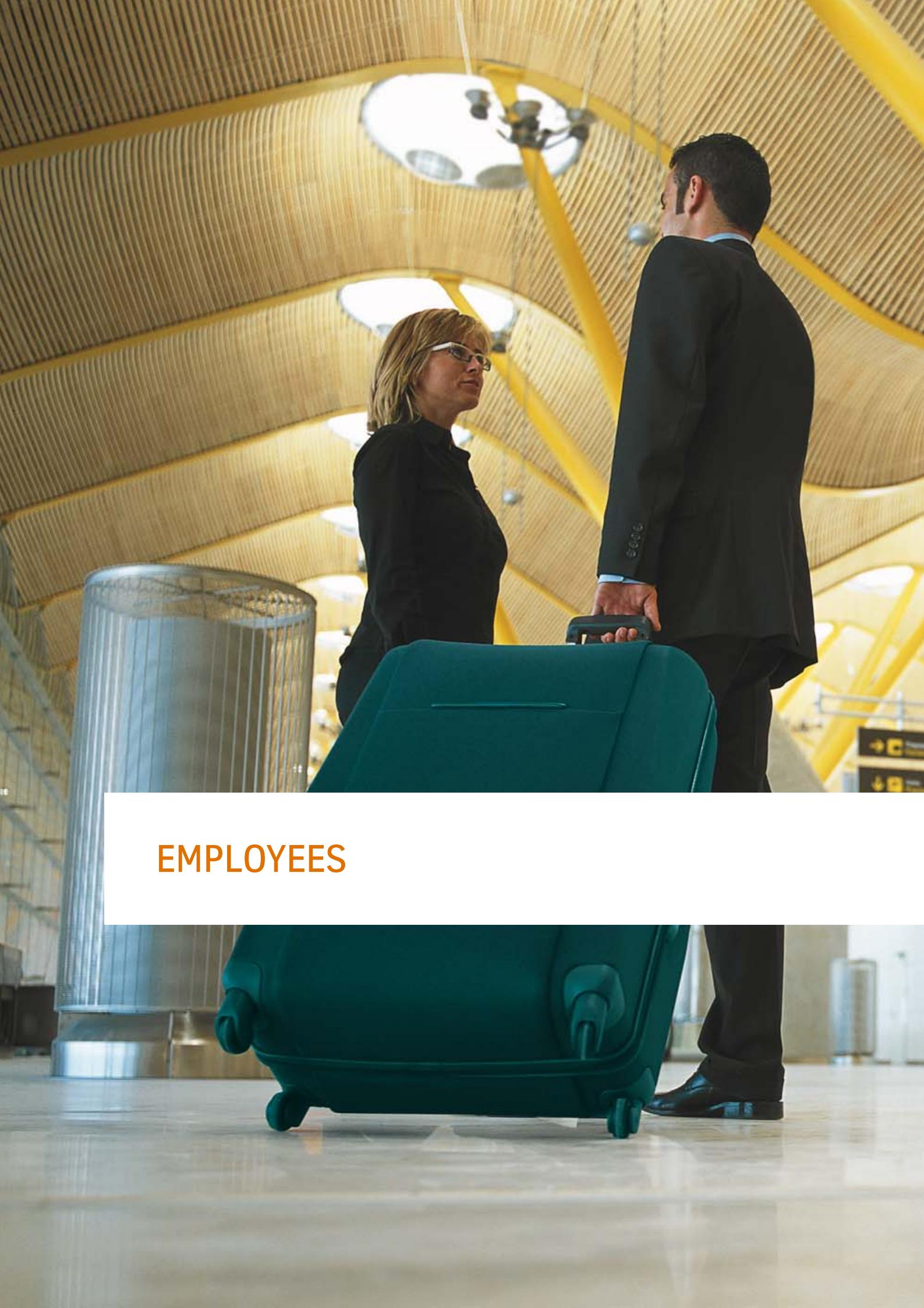
As soon as planning began on the expansion of Madrid-Barajas International Airport, back in the year 1999, ThyssenKrupp Elevator was called in. Within five years a total of 125 escalators, 78 elevators and 81 passenger boarding bridges with an order volume of just under €42 million had been installed in the new terminal. As a result, the new terminal NET (Nuevo Edificio Terminal), without the satellite building, can now handle 35 million passengers a year and as many as 10,400 at any one time during peak periods. We won the contract on the basis of our long-standing partnership with the airport.

On the other side of the globe, ThyssenKrupp Elevator supplied 259 passenger conveyance systems in three years for the new terminal at Lester B. Pearson International Airport in Toronto. The Greater Toronto Airport Authority invested around €58 million in 135 elevators, 25 escalators, four moving walks and 95 passenger boarding bridges. Based on the success of the cooperation and the problem-free delivery of installations exactly as specified by the customer, we were awarded an additional service contract for a further 200 installations. More than 120 local employees were involved in this major project. Even before it was expanded, the airport served over 28 million passengers in 2004.

... GETTING THE JOB DONE

... AND A SHIPPING AND TRANSPORT COLLEGE

In Europe's biggest seaport in Rotterdam stands the STC Building, the new headquarters of the STC group and the first vertical college for shipping and transport. The striking building reflects the college's philosophy: All professions, age groups and qualification levels are taught under one roof, from schedulers to crane operators to ships' captains, from 16-year-old apprentices to university students to adults in further education. The individual floors of the building represent specific qualification levels. 26 escalators and five elevators from ThyssenKrupp Elevator take students up to the 13th floor. Our escalator design is an integral component of this visionary teaching philosophy.

A photograph of a man and a woman in a modern airport terminal. The woman, wearing glasses and a dark blazer, stands next to a large green suitcase. The man, in a dark suit, stands behind her, holding the suitcase's handle. The terminal features a large, curved, light-colored wooden structure with yellow support beams and circular light fixtures. A trash can is visible on the left. The word "EMPLOYEES" is overlaid in orange text on the left side of the image.

EMPLOYEES



INTERNATIONAL WORKFORCE. ON SEPTEMBER 30, 2005 THYSSENKRUPP ELEVATOR EMPLOYED 34,151 PEOPLE WORLDWIDE, OF WHICH 88% AT FOREIGN SUBSIDIARIES. COMPARED WITH THE PREVIOUS FISCAL YEAR, THE NUMBER OF EMPLOYEES THUS INCREASED BY 2,452.

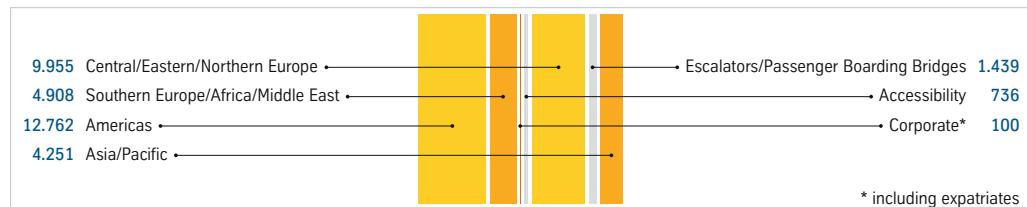


NUMBER OF EMPLOYEES INCREASED

ACQUISITIONS AND NEW CONSOLIDATIONS

The increase reflects among other things acquisitions and newly consolidated companies with some 1,200 employees in Spain, Italy, the United Arab Emirates, India and New Zealand. As a result of the growth in business/order volume, around 1,500 additional employees were recruited in particular in Eastern Europe, North and South America as well as China. There were isolated reductions in the workforce at some companies in France, Germany, North America and Spain.

ThyssenKrupp Elevator employees by Business Unit



COMPLETE FAITH

We can rely on our well-trained and experienced service personnel, like this employee from Canada

EMPLOYEE PARTICIPATION

EMPLOYEE SHARES OFFERED OUTSIDE GERMANY

Our employees are increasingly being given the opportunity to participate in the company's success. In fiscal 2004/2005 the ThyssenKrupp Group issued employee shares not just in Germany but for the first time also in France. In both countries a large number of employees from the Elevator segment participated in the employee share program. Preparatory talks are currently under way to launch similar programs in Spain and the United Kingdom. At the start of the new fiscal year ThyssenKrupp shares will be made available at a special low price to employees at all companies in these countries.



**TOP**

Staff assembling a control cabinet at the Zhongshan plant, China

BOTTOM

Service engineer in Spain



PERSONNEL DEVELOPMENT

STUDYING AND JOB ROTATION

The Southern Europe/Africa/Middle East Business Unit opened the SEED School (Specialized Education for Executives Development) in October 2005, where 20 young professionals from different countries of the business units are currently acquiring the specialist expertise required for a management position in our industry. The nine-month courses are taught in English by internal and external experts.

Another aspect of personnel development is job rotation, which is also aimed at ensuring that positions are filled by well-trained employees from within our own company. Over the past two fiscal years, some 30 employees worldwide have taken up new management posts in a country other than their home country.

Our general aim is to fill vacancies with highly qualified employees from our own ranks. This means that potential candidates must be prepared for their future responsibilities in good time. Activities in the business units and intensified cooperation with those responsible at local level have paid dividends. In the past fiscal year numerous key functions, including at top management level, were filled by highly qualified executives from within the company.

HEALTH AND SAFETY AT WORK

OUR GOAL: WORLD STANDARD

Safety at work and the health of our employees are important to us. They rank alongside the quality of our products and services, customer satisfaction and business success as key goals of our company.

For this reason we have expanded our activities in this area. An international focus group has already presented its initial findings which will help us develop a worldwide strategy for occupational safety and employee healthcare. In particular, discussions among those responsible at the business units are being intensified with a view to establishing best practices and creating a mutual support network.



RESEARCH AND DEVELOPMENT



FORWARDS AND UPWARDS. IN THE PAST FISCAL YEAR THYSSENKRUPP ELEVATOR DEVELOPED NUMEROUS ELEVATOR INNOVATIONS TO MARKET MATURITY. WITH THE "CANTILEVER-OVER-THE-WING" PRINCIPLE FOR THE AIRBUS A380 WE WILL SET NEW STANDARDS IN PASSENGER BOARDING BRIDGES.

HIGH SPEED DOUBLE-DECK ELEVATORS

CHALLENGING CONTRACT CALLS FOR INVENTIVENESS

Four of the elevators ThyssenKrupp Elevator is supplying under an order for the Shanghai World Financial Center in Shanghai were a real engineering challenge. With a capacity of 2 x 2,000 kg, the double-deck elevators will travel to a height of around 240 m at a speed of 10 m/s, making them the fastest double-deckers in the world. To achieve this speed with these heavyweight elevators, special innovative components had to be developed, including a new drive machine, active roller guides, aerodynamic cladding and an electronic speed governor.

The SF 1000 drive machine can transport cabs with a capacity of up to five metric tons and maximum speed of 12m/s (approx. 45 km/h) to a height of 550 m. To reduce energy consumption, a synchronous motor was used for the first time in a high-speed application. Hydraulic brakes guarantee the machine's safety. Overall these units will have a weight of more than ten metric tons and measure well over two meters in height.

The "active drive" developed by ThyssenKrupp Elevator, enhances ride comfort. Designed with the help of state-of-the-art simulation technology and extensive testing, the system's core components are high-resolution sensors, high-speed electronic controls and powerful motors. In addition, the guide rails were precision aligned to within a fraction of a millimeter. Active roller guides minimize vibrations in the elevator cab.



To solve the problem of loud wind noise caused by the high speed of the elevator, aerodynamic cladding is used. A model of the elevator shaft (scale 1:10) is used to simulate all conceivable situations where noise may become a problem. With this model our team of experts can examine and optimize the efficiency of a wide range of aerodynamic claddings to reduce wind noise by more than half.

Thanks to continuous optimization, the mechanical speed governors commonly used today have been providing reliable service for over 150 years. However, this did not stop ThyssenKrupp Elevator from trying out something new: the first speed governor to operate with electronic sensors. Designed to comply with the standard IEC/EN 61508 for safety-related systems, the electronic system offers at least the same safety level as its mechanical predecessor. Further advantages include its reduced space requirements, noiseless operation and optimum suitability for high speeds.

The elevator's main safety components are the electronic speed governor and the safeties. The speed governor reliably detects overspeed and the safeties automatically bring the cab to a halt. This means that errors such as rope damage or brake failure can be remedied without endangering passengers.



EVEN HIGHER

Transparent passenger boarding bridges with Apron Drive technology. The one on the left can dock with the top door on the Airbus A380

NO MACHINE ROOM, NO PIT

SPIRIT SAVES SPACE – AT THE TOP AND BOTTOM

Spirit is a new, machine-room-less elevator system set to revolutionize the volume market. Probably the most compact elevator system of its kind in the world, it is ideal for low to medium rise residential and commercial buildings with a moderate amount of traffic.

Instead of a machine room, Spirit has an only 2,600 mm high shaft top. The pit has a depth of only 400 mm – a 70 percent space saving on standard pits. These advantages can prove crucial for new buildings. Extra rooftop structures for a machine room are no longer needed because with Spirit the top story and shaft roof are one and the same. Financially and esthetically, Spirit is the intelligent choice.

In modernization projects, Spirit offers a high degree of flexibility, simple planning and fast installation. There is no need to extend the elevator shaft, and the status of listed buildings is assured. We are confident that Spirit will be the first in a new generation of machine-room-less elevators.

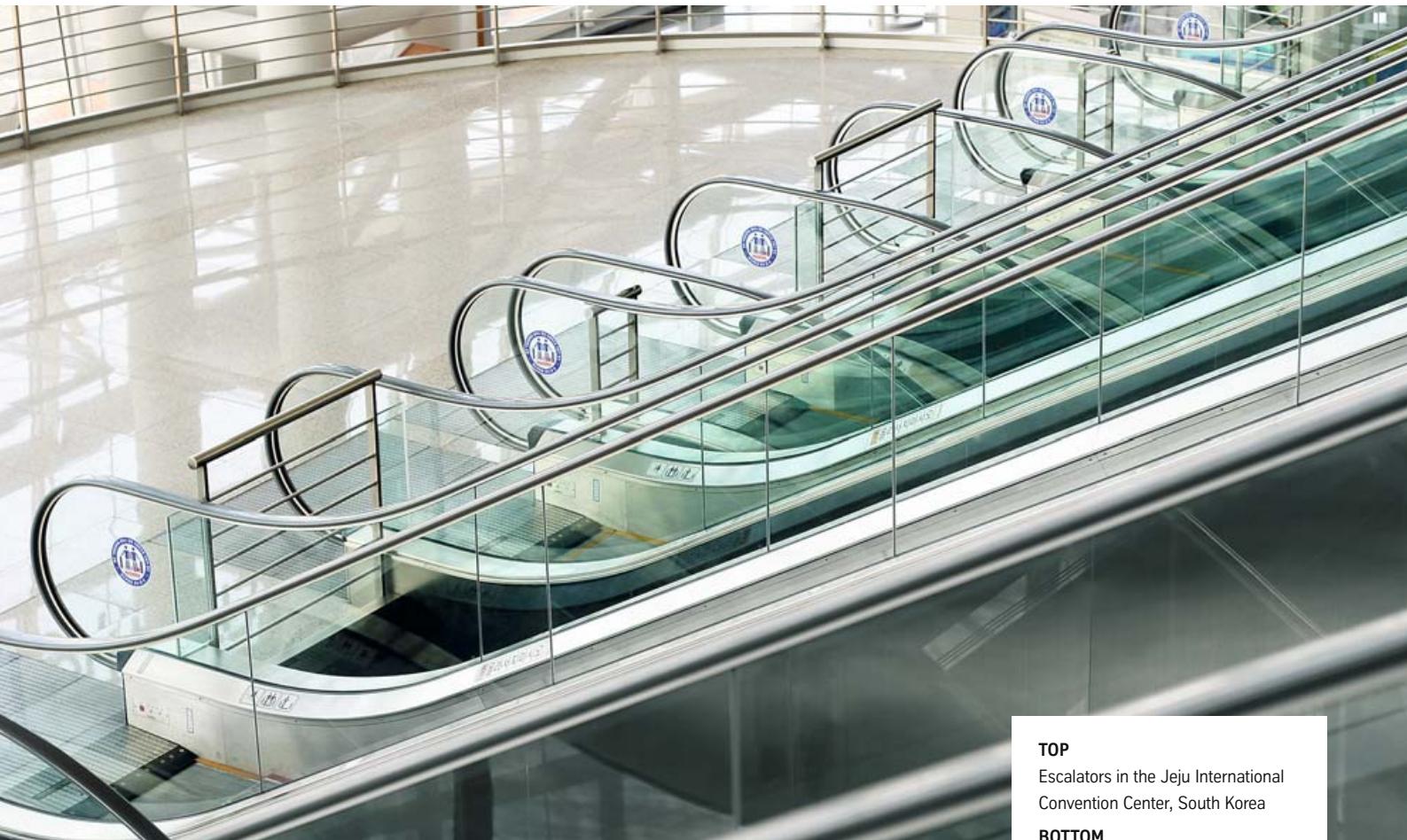
PASSENGER BOARDING BRIDGE FOR THE A380

ACCESS OVER THE WING

To reduce boarding times for the world's biggest passenger aircraft, the Airbus A380, ThyssenKrupp Elevator has continuously refined its passenger boarding bridges. Our solutions allow significantly shorter waiting times and enhanced passenger comfort during boarding and deboarding.

The technical challenge lay in connecting safely to the upper deck door to enable simultaneous boarding and disembarking from the upper and lower decks. Realized at great technical effort, the lift height of the proven "apron drive" bridges was raised from 5.4 m to 8.2 m. The upper door of the A380 is just under three meters higher than the highest door of any aircraft currently in service. Using this new passenger boarding bridge in conjunction with two conventional bridges serving the lower deck reduces boarding and deboarding times from 45 to 34 minutes.

To also allow the upper doors behind the wings to be served, we developed a new "Cantilever-over-the-wing" bridge. This does without the hydraulic lift leg at the front end facing the aircraft. To prevent damage to the wing, the bridge is attached to the fixed column of the terminal by a joint and extends out over the wing without touching it. With this new bridge, boarding times for the Airbus A380 will be shortened to just 24 minutes.

**TOP**

Escalators in the Jeju International Convention Center, South Korea

BOTTOM

This Spirit machine-room-less elevator saves space in the Gondrom Library, Mannheim, Germany





KINETIC ART

External panorama
elevator on the tower of
Madrid-Barajas Airport

DESTINATION SELECTION CONTROL

MAJOR STEP TOWARDS AN INTELLIGENT ELEVATOR

Until now, passengers could only let an elevator control system know that they were waiting on a certain floor and wished to go up or down. Only after entering the cab, they could press a button to indicate which story they required. Our innovative Destination Selection Control (DSC) system receives all this information at the same time before passengers board the elevator. One touch of the touch screen outside the elevator provides information on where the passenger is and where he wants to go.

In a fraction of a second the DSC then selects the elevator cab which will get him there quickest and coordinates it with the wishes of other passengers. The passenger is immediately directed to the appropriate cab. At peak times – for example at the start of the working day – the DSC directs all passengers requiring the same floor to the same elevator cab. Time-consuming stops are avoided and passengers reach their destination more quickly. The average time saving of 25 to 30 percent is made possible by the extra information available to the control system when an elevator is operated from outside the cab. In addition to reducing the number of empty trips, a Destination Selection Control system significantly increases the handling capacity of an elevator group.

DUAL SYSTEM IN AUSTRALIA

ELEVATOR CONTROLS OFFERING BEST OF BOTH WORLDS

The first ever combined system with Destination Selection Control and traditional buttons in the cabs was installed in Sydney. On the ground floor either system can be selected to take advantage of DSC as and when required, e.g. at peak times. On the other floors only the conventional buttons in the cabs can be used. Infrared detectors in the elevator doors on the ground floor ensure that the system switches back to conventional mode as soon as the cab starts to travel to its next destination after the passenger has boarded.

ENERGY-SAVING ELEVATOR SELECTION

SELECT OPTIMUM MODE FOR TIME OF DAY

The destination selection control systems from ThyssenKrupp Elevator are helping optimize the capacity of elevator systems in high-rise buildings, large office complexes and hospitals. Because passengers indicate the floor they require before entering the cab, the entire transit time, i.e. the time between calling an elevator and reaching the desired floor, and not just the time spent waiting for an elevator to arrive, can be optimized.

In further developing this control system, ThyssenKrupp Elevator's goal was to optimize not just passenger waiting times but also energy consumption. To this end, the algorithm for cab allocation was modified to factor in energy consumption. Since simulations have shown that reduced energy consumption (e.g. as a result of fewer trips, grouping of passengers, etc.) leads to higher transit times, we recommend our customers to change the settings according to the time of day. In peak traffic situations the system can be set to optimize elevator capacity. In quieter periods the setting can be changed to reduce energy consumption. A patent has been filed for the algorithm for energy-optimized cab allocation.

FLOW II

FLEXIBILITY FOR NARROW STAIRWAYS

Research and development is also continuously under way in the area of accessibility. Flow II is a new stairlift due to be launched on the market in early 2006. Its seat can swivel during the trip, making it suitable for use on extremely narrow stairs and in stairways with low ceilings. The electronic unit is no longer located in the seat but in the drive unit.

**TOP LEFT**

External panorama elevators on the
Palacio de los Deportes, Madrid

TOP RIGHT

Stair lift in a private home

BOTTOM

New destination dispatch control
system in the office building
at 167 Macquarie Street, Sydney,
Australia





SUSTAINABILITY



MULTIDIMENSIONAL. OUR PRODUCTS BRING ABOUT LASTING IMPROVEMENTS BY ENHANCING ACCESSIBILITY AND MOBILITY IN HISTORIC AND MODERN BUILDINGS. OUR CAPABILITIES WERE DOCUMENTED BY NUMEROUS PROJECTS IN FISCAL 2004/2005.

THE CHANGING FACE OF THE RUHR AREA

ELEVATORS GIVE DOCK AREA A LIFT

From 1890, the inner dock in the German city of Duisburg was regarded as the “breadbasket of the Ruhr area”. But by the 1970s its reputation was a thing of the past, and the dock lay unused until the early nineties. Since 1994 it has been undergoing a radical makeover based on a master plan by star architect Sir Norman Foster. The idea is to integrate the dock area’s historical and protected buildings into a modern architectural concept to create a stylish waterside combination of working, living, culture and leisure.



REBIRTH OF A WATER TOWN

During the Emscher Park International Construction Show the historical Duisburg grain silos were given a completely new use

In the “Atlantis” children’s museum, two of our elevators transport young visitors to the hands-on area “Mitmach-Welt”. At the head office of a well-known travel agency employees are transported to their floor by two panorama elevators with semi-circular, part-glazed cabs. On the waterfront, the first of two identical office buildings has been erected in a design reminiscent of a ship. Upon completion, the overall complex will feature ten elevators from ThyssenKrupp Elevator. In two further office buildings and two former storehouses, ten more of our elevators ensure that employees and visitors can move around in comfort.

Including the 16 glass elevators installed in the four residential buildings on canals set back from the waterfront, there are some 50 ThyssenKrupp Elevator installations in the dock area.



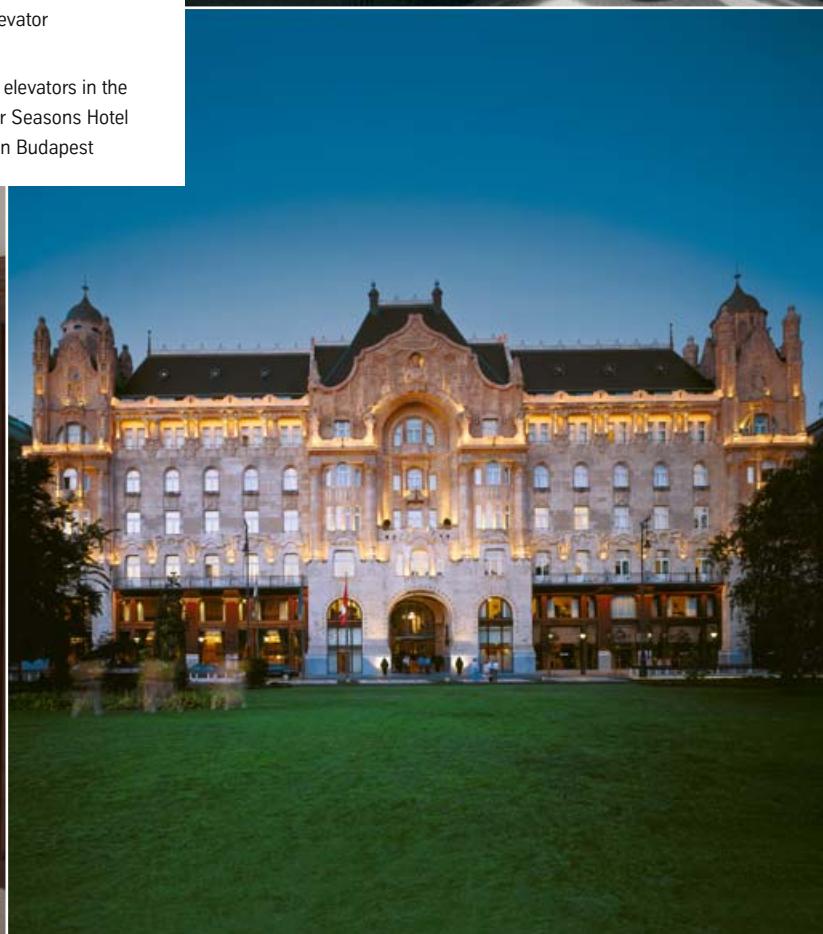


TOP

The nickel mine in Sudbury/Ontario, Canada, invites visitors to journey through the earth's history – in a panorama elevator from ThyssenKrupp Elevator

BOTTOM

New retro-design elevators in the 100-year-old Four Seasons Hotel Gresham Palace in Budapest



DYNAMIC EARTH

JOURNEY BELOW THE EARTH'S SURFACE

Set in a disused nickel mine, the Dynamic Earth project in Sudbury/Ontario, Canada, shows what life was like 120 years ago both above and below ground in the nickel mining community. One of the attractions is a glass elevator, designed jointly by ThyssenKrupp Elevator and Dynamic Earth, which transports up to 35 visitors to a depth of around 22 meters below ground to visit the old mine works. The reduced-speed trip takes three minutes, giving passengers the chance to enjoy a spectacular multimedia show on the walls of the gigantic shaft. The show presents the geological history of our planet and demonstrates how its surface has changed, referring to examples such as Japan, Hawaii and the Andes. Our elevator is helping to retain the nickel mine as a visitor attraction for posterity.

FOUR SEASONS HOTEL GRESHAM PALACE

HISTORIC FLAIR MEETS MODERN TECHNOLOGY

Situated opposite Budapest's castle district, which was declared a World Heritage site in 1987, and affording panoramic views of the Danube lies the Four Seasons Hotel Gresham Palace. Following the completion of refurbishment in 2004, the 100-year-old luxury hotel now has a total of 179 rooms and 15 new elevators from ThyssenKrupp Elevator.

After checking in beneath the restored glass dome, guests travel to their floor in these modern elevators. What they see are elegantly designed cabs with floral ornaments and marble tiling harking back to a different era. What they don't see is the state-of-the-art technology that moves them. In this project we managed to retain a historic flair while integrating the very latest in engineering.

Winner: Elevator World Project of the Year Award 2004/2005

The elevator concept for the Dynamic Earth exhibition, set in a disused nickel mine in Sudbury/Ontario, Canada, won first prize in the category elevators, new construction.

SCHLOSS MESEBERG

FOR GUESTS OF STATE FROM AROUND THE WORLD

Following renovation at a cost of €16 million, Schloss Meseberg – a protected castle building in the German state of Brandenburg – has been open to state guests of the German government since late 2005. Built in 1738 and barely changed since then, the baroque castle was fitted out with a passenger elevator and a kitchen elevator, as well as an external lifting platform for wheelchairs. The back of the passenger elevator cab is glazed to let in daylight from the windows in the rear wall of the hoistway. The cab and shaft doors and the portals are also made of glass, while the side walls are in satin finish. All visible profiles, including handrail and control panel, are brass-colored, while the roof of the cab is wood-paneled. In this way, we managed to integrate modern convenience without breaking with the style of the castle.

BEETHOVEN HOUSE IN BONN

ACCESS FOR ALL

We live in a society in which everyone should have access to goods and information. ThyssenKrupp Elevator took a small step in this direction in the historical building adjacent to Ludwig van Beethoven's birthplace. After many years of preparation, extensive repairs and renovation, the "Digital Beethoven House" opened to the public in December 2004 with two new visitor areas.

Previously, the building's structure had made it almost impossible for people in wheelchairs to visit the museum. As part of the renovation work, a "Radius" platform lift from ThyssenKrupp Elevator was installed at the narrow entrance steps to provide disabled access. Wheelchair users can now also reach the first floor of this 18th century building.



NEW VIEW OF THINGS

The elevators in the Jeju International Convention Center, South Korea, are a feast for the eyes, a place to see and be seen

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Dr. Joachim F. Panek
Dr. Helmut Pfleger

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Barry Pletch
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Charles Newman
Dr. Wolfgang Stein
Juan Carlos Gonzales Vela

BUSINESS UNIT ACCESSIBILITY

Christian Fröhlich

As of January 1, 2006

As of January 1, 2006

LEAD COMPANY: THYSSENKRUPP ELEVATOR AG

BUSINESS UNIT CENTRAL/EASTERN/NORTHERN EUROPE

Shareholding in %		Shareholding in %	
ThyssenKrupp Elevator (CENE) GmbH, Essen, Germany	100,00	ThyssenKrupp Elevator OOO., Moscow, Russia	100,00
ThyssenKrupp Aufzüge GmbH, Neuhausen a. d. F., Germany	100,00	ThyssenKrupp Elevator Sp. z.o.o., Warsaw, Poland	100,00
ThyssenKrupp Aufzugswerke GmbH, Neuhausen a. d. F., Germany	99,50	Lift Service S.A., Lublin, Poland	75,03
ThyssenKrupp Aufzüge Süd GmbH, Neuhausen a. d. F., Germany	100,00	ThyssenKrupp Lift Kft, Budapest, Hungary	100,00
ThyssenKrupp Aufzüge West GmbH, Frankfurt a. M., Germany	100,00	ThyssenKrupp Výtahý s.r.o., Prague, Czech Republic	100,00
ThyssenKrupp Aufzüge Nordost GmbH, Berlin, Germany	100,00	ThyssenKrupp Elevator Ukraine OOO., Kiev, Ukraine	100,00
Tepper Aufzüge GmbH, Münster, Germany	100,00	ThyssenKrupp Výtahý s.r.o., Bratislava, Slovak Republic	100,00
ThyssenKrupp Ascenseurs France S.A.S., Angers, France	100,00	ThyssenKrupp Elevator d.o.o., Zagreb, Croatia	100,00
ThyssenKrupp Elevator Manufacturing France S.A.S., Angers, France	100,00	ThyssenKrupp Dvigala d.o.o., Ljubljana, Slovenia	100,00
ThyssenKrupp Aufzüge GmbH, Vienna, Austria	100,00	ThyssenKrupp Elevator UK Ltd., Nottingham, United Kingdom	100,00
ThyssenKrupp Aufzugswerke Austria GmbH, Gratkorn, Austria	100,00	ThyssenKrupp Elevator Ireland Ltd., Dublin, Ireland	100,00
ThyssenKrupp Aufzüge AG, Rümlang, Switzerland	100,00	Thyssen Elevator A/S, Copenhagen, Denmark	100,00
Trapo König AG, Basel, Switzerland	100,00	ThyssenKrupp Elevator Finland Oy, Helsinki, Finland	100,00
ThyssenKrupp Liften Ascenseurs S.A./N.V., Brussels, Belgium	100,00	ThyssenKrupp Elevator A/S, Oslo, Norway	100,00
ThyssenKrupp Liften B.V., Krimpen a. d. I., Netherlands	100,00	ThyssenKrupp Aufzüge Norge A/S, Oslo, Norway	100,00
ThyssenKrupp Ascenseurs Luxembourg S.a.r.l., Luxembourg	100,00	ThyssenKrupp Rulletrapper A/S, Oslo, Norway	100,00
		ThyssenKrupp Elevator Sverige AB, Stockholm, Sweden	100,00

BUSINESS UNIT SOUTHERN EUROPE/AFRICA/MIDDLE EAST

Shareholding in %		Shareholding in %	
ThyssenKrupp Elevator Southern Europe, Africa & Middle East S.L.U., Madrid, Spain	100,00	Thyssen Asansör ve Yürüyen Merdiven Sa. Tic. A.S., İstanbul, Turkey	92,85
ThyssenKrupp Elevadores S.L., Madrid, Spain	99,92	ThyssenKrupp K&M Elevators & Escalators S.A., Athens, Greece	51,00
ThyssenKrupp Eletec International S.A., Madrid, Spain	100,00	ThyssenKrupp Elevator Egypt Ltd., Cairo, Egypt	75,00
ThyssenKrupp Servicios Corporativos S.A., Madrid, Spain	100,00	ThyssenKrupp Elevator (S.A.) (Pty.) Ltd., Johannesburg, South Africa	100,00
Ascensores Silves Hidrolex S.L., Madrid, Spain	100,00	ThyssenKrupp Jolift MSG Co. W.L.L., Amman, Jordan	51,00
ThyssenKrupp Elevadores S.A., Lisbon, Portugal	100,00	Thyssen Technik Arabia Ltd., Riyadh, Saudi Arabia	100,00
ThyssenKrupp Ascensori S.r.l., Milan, Italy	100,00		
Marco Bonfedi Ascensori Scale Mobili S.r.l., Milan, Italy	75,00		

BUSINESS UNIT AMERICAS

Shareholding in %	
ThyssenKrupp Elevator Holding Corp., Whittier (California), USA	100,00
ThyssenKrupp Elevator Corp., Horn Lake (Mississippi), USA	100,00
ThyssenKrupp Elevator Manufacturing Inc., Collierville (Tennessee), USA	100,00
ThyssenKrupp Elevator Ltd., Toronto, Canada	100,00
ThyssenKrupp Northern Elevator Ltd., Scarborough (Ontario), Canada	100,00
ThyssenKrupp Elevator Inc., San Juan, Puerto Rico	100,00
ThyssenKrupp Elevadores S.A., Buenos Aires, Argentina	100,00
ThyssenKrupp Elevadores S.A., São Paulo, Brazil	100,00
ThyssenKrupp Elevadores S.A., Santiago de Chile, Chile	100,00
ThyssenKrupp Elevadores S.A., Guatemala City, Guatemala	100,00
ThyssenKrupp Elevadores S.A., Bogotá, Colombia	100,00
ThyssenKrupp Elevadores S.A. de C.V., Mexico City, Mexico	100,00
ThyssenKrupp Elevadores C.A., Panama City, Panama	100,00
ThyssenKrupp Elevadores S.R.L., Asunción, Paraguay	100,00
ThyssenKrupp Elevadores S.A., Lima, Peru	100,00
ThyssenKrupp Elevadores S.R.L., Montevideo, Uruguay	100,00
ThyssenKrupp Elevadores C.A., Caracas, Venezuela	100,00

BUSINESS UNIT ASIA/PACIFIC

Shareholding in %	
ThyssenKrupp Elevator Asia Pacific Ltd., Hong Kong	100,00
ThyssenKrupp Dongyang Elevator Co. Ltd., Seoul, South Korea	75,00
ThyssenKrupp Elevator (Shanghai) Co. Ltd., Shanghai, China	100,00
Thyssen Elevators Co. Ltd., Zhongshan, China	100,00
ThyssenKrupp Elevator & Escalator (Shanghai) Co. Ltd., Shanghai, China	100,00
ThyssenKrupp Elevator (India) Pvt. Ltd., New Delhi, India	100,00
ThyssenKrupp Elevator (BD) Pvt. Ltd., Dhaka, Bangladesh	100,00
ThyssenKrupp Elevator (HK) Ltd., Hong Kong	51,00
ThyssenKrupp Elevator Malaysia Sdn. Bhd., Kuala Lumpur, Malaysia	100,00
ThyssenKrupp Elevators (Singapore) Pte. Ltd., Singapore	100,00
ThyssenKrupp Elevator (Thailand) Co. Ltd., Bangkok, Thailand	99,99
ThyssenKrupp Elevator Vietnam Co. Ltd., Hanoi, Vietnam	100,00
ThyssenKrupp Elevator Australia Pty. Ltd., Sydney, Australia	100,00
ThyssenKrupp Elevator Queensland Pty. Ltd., Melbourne, Australia	100,00
ThyssenKrupp Elevator New Zealand Pty. Ltd., Auckland, New Zealand	100,00

BUSINESS UNIT ESCALATORS/PASSENGER BOARDING BRIDGES

Shareholding in %	
ThyssenKrupp Elevator (ES/PBB) Ltd., Staines, United Kingdom	100,00
ThyssenKrupp Fahrstufen GmbH, Hamburg, Germany	100,00
ThyssenKrupp Norte S.A., Mieres (Asturien), Spain	100,00
ThyssenKrupp Airport Systems S.A., Mieres (Asturien), Spain	55,17
ThyssenKrupp Airport Systems Inc., Fort Worth (Texas), USA	100,00
ThyssenKrupp Airport Systems GmbH, Kassel, Germany	100,00

BUSINESS UNIT ACCESSIBILITY

Shareholding in %	
ThyssenKrupp Access Corp., Grandview (Missouri), USA	100,00
ThyssenKrupp Accessibility B.V., Krimpen a.d.I., Netherlands	100,00
ThyssenKrupp Treppenlifte GmbH, Neuss, Germany	100,00
ThyssenKrupp Monoliften B.V., Krimpen a.d.I., Netherlands	100,00
ThyssenKrupp Accessibility Ltd., Leicester, United Kingdom	100,00
ThyssenKrupp Monolift N.V., Mariakerke, Belgium	100,00
ThyssenKrupp Monolift S.A.S., Gennenvilliers, France	99,76
ThyssenKrupp Monolift AB, Järfälla, Sweden	100,00
Ceteco S.r.l., Pisa, Italy	100,00

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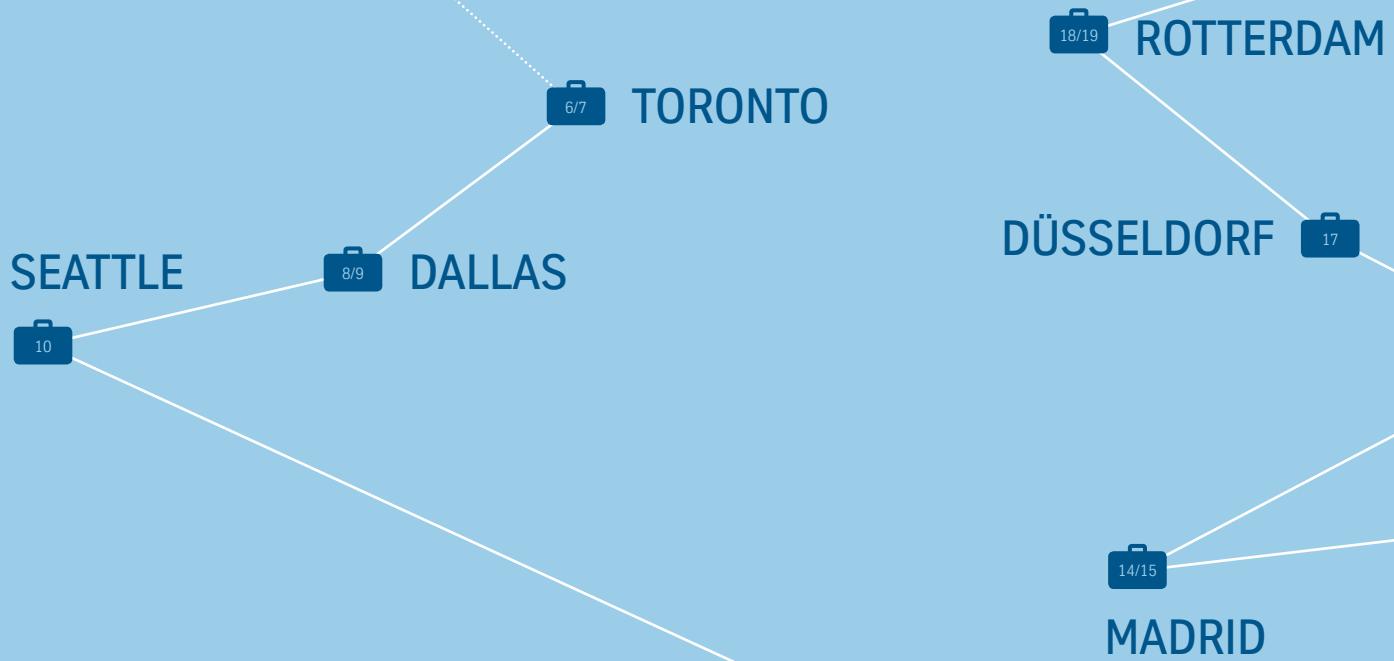
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SHOW CASES



EVERY MINUTE COUNTS. FOR PEOPLE TRAVELING AROUND THE GLOBE, DISTANCES ON A MAP ARE NOT IMPORTANT. WHAT MATTERS IS TIME. THE EFFICIENCY OF A ROUTE IS DECIDED BY MOBILITY – THE MOVING WALK AT THE AIRPORT THAT ENSURES A COMFORTABLE CONNECTION TO YOUR NEXT FLIGHT, THE ESCALATOR IN THE TRAIN STATION THAT SAVES YOU A HECTIC DASH TO THE PLATFORM, THE INTELLIGENT DESTINATION SELECTION CONTROLS THAT MINIMIZE WAITING TIMES AT ELEVATORS. A DEADLINE IS A DEADLINE. MISS IT AND PEOPLE SELDOM ASK WHY. TIMES ARE CHANGING: THEY'RE GETTING SHORTER.

STOCKHOLM

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LONDON

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STUTTGART

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MOSCOW

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RIYADH

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SHANGHAI

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GUANGZHOU

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SYDNEY





READY FOR TAKE OFF. PRODUCTS FROM THYSSENKRUPP ELEVATOR TRANSPORT PEOPLE AROUND THE GLOBE. IN OUR YEAR OF THE AIRPORT WE INVITE YOU TO TAKE A VIRTUAL JOURNEY TO OUR SHOW CASES WORLDWIDE.



TORONTO

IN 2020, LESTER B. PEARSON INTERNATIONAL AIRPORT AIMS TO BE ABLE TO MOVE 50 MILLION PASSENGERS. ON THE GROUND IT'S PUTTING ITS FAITH IN THE SUPPORT OF THYSSENKRUPP ELEVATOR.¹⁻⁵ THE BCE PLACE SKYSCRAPER STANDS OUT ON THE OUTSIDE FOR ITS LEGO DESIGN AND ON THE INSIDE FOR ITS ELEGANT ELEVATORS IN THE FOYERS.⁶⁻⁷



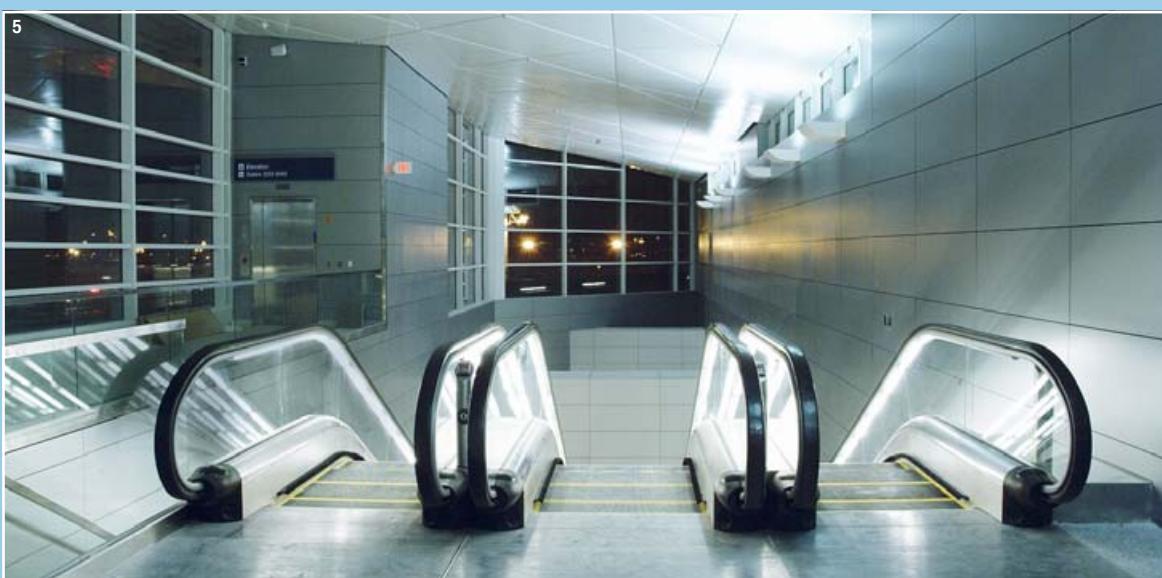
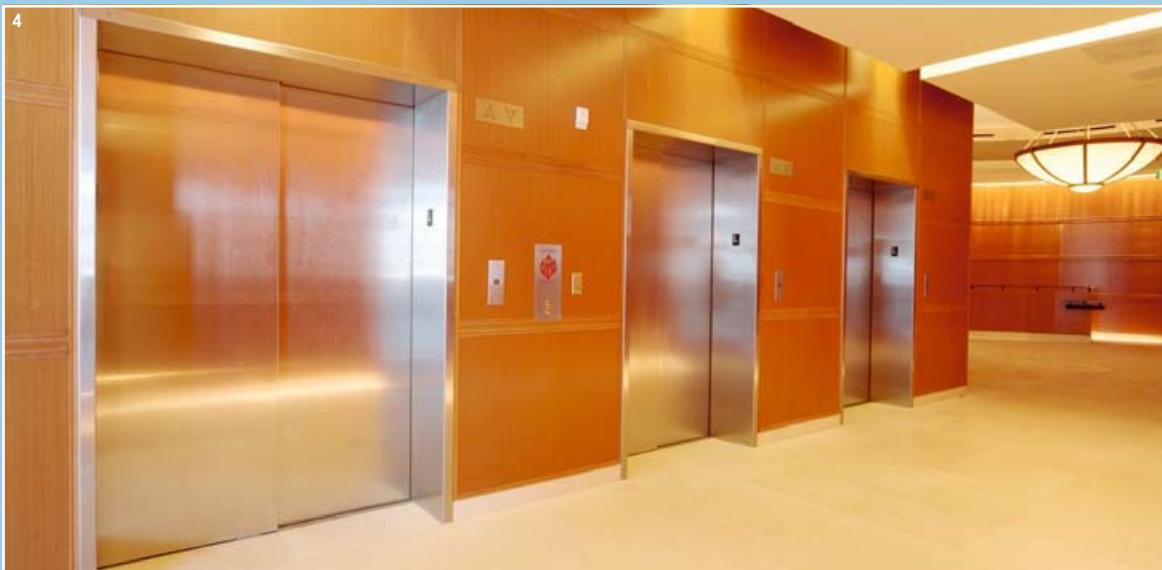






DALLAS

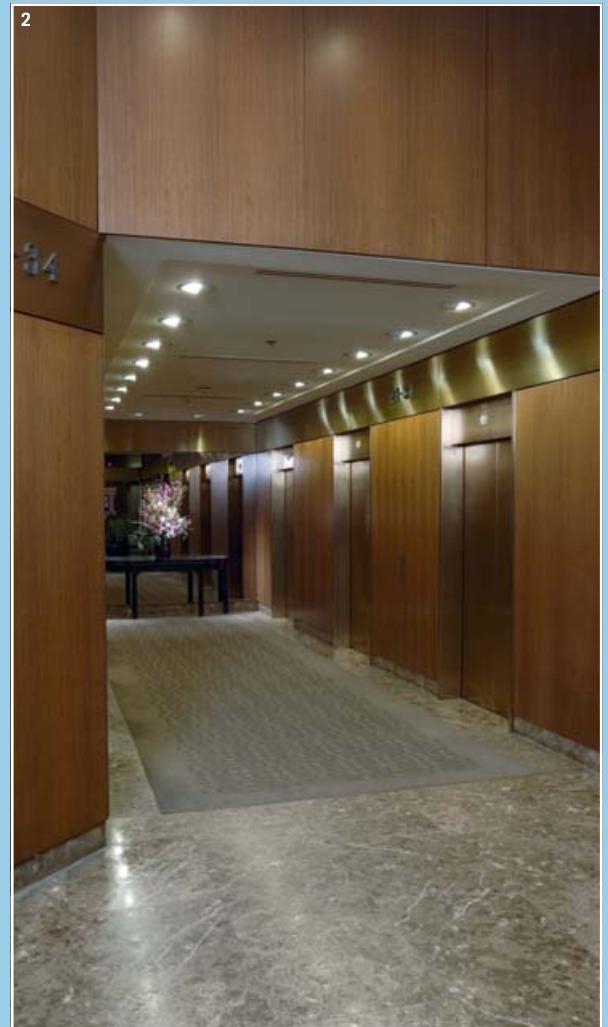
THE NEW TERMINAL D OF DALLAS/FORT WORTH INTERNATIONAL AIRPORT HANDLES 37,000 PASSENGERS PER DAY. THYSSENKRUPP ELEVATOR RECEIVED A CONTRACT TO SUPPLY AND INSTALL 92 ELEVATORS, 59 ESCALATORS, 34 MOVING WALKS AND 28 BOARDING BRIDGES.¹⁻⁵





SEATTLE

1111 THIRD AVENUE IS AN OFFICE BUILDING IN THE HEART OF SEATTLE. TO ALLOW PEOPLE TO REACH ITS 34 FLOORS IN COMFORT, THYSSENKRUPP ELEVATOR IS MODERNIZING A TOTAL OF 15 ELEVATORS AND INSTALLING A DESTINATION SELECTION CONTROL SYSTEM. A VMAX SYSTEM IS PLANNED FOR THE HIGH-SPEED ELEVATORS. ¹⁻²

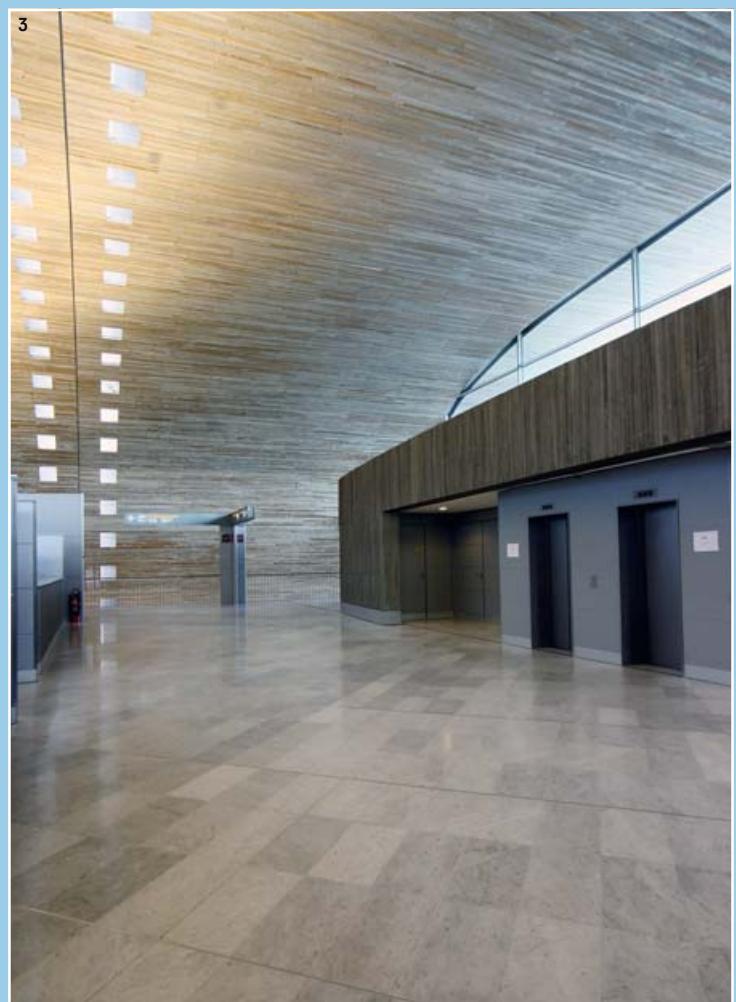
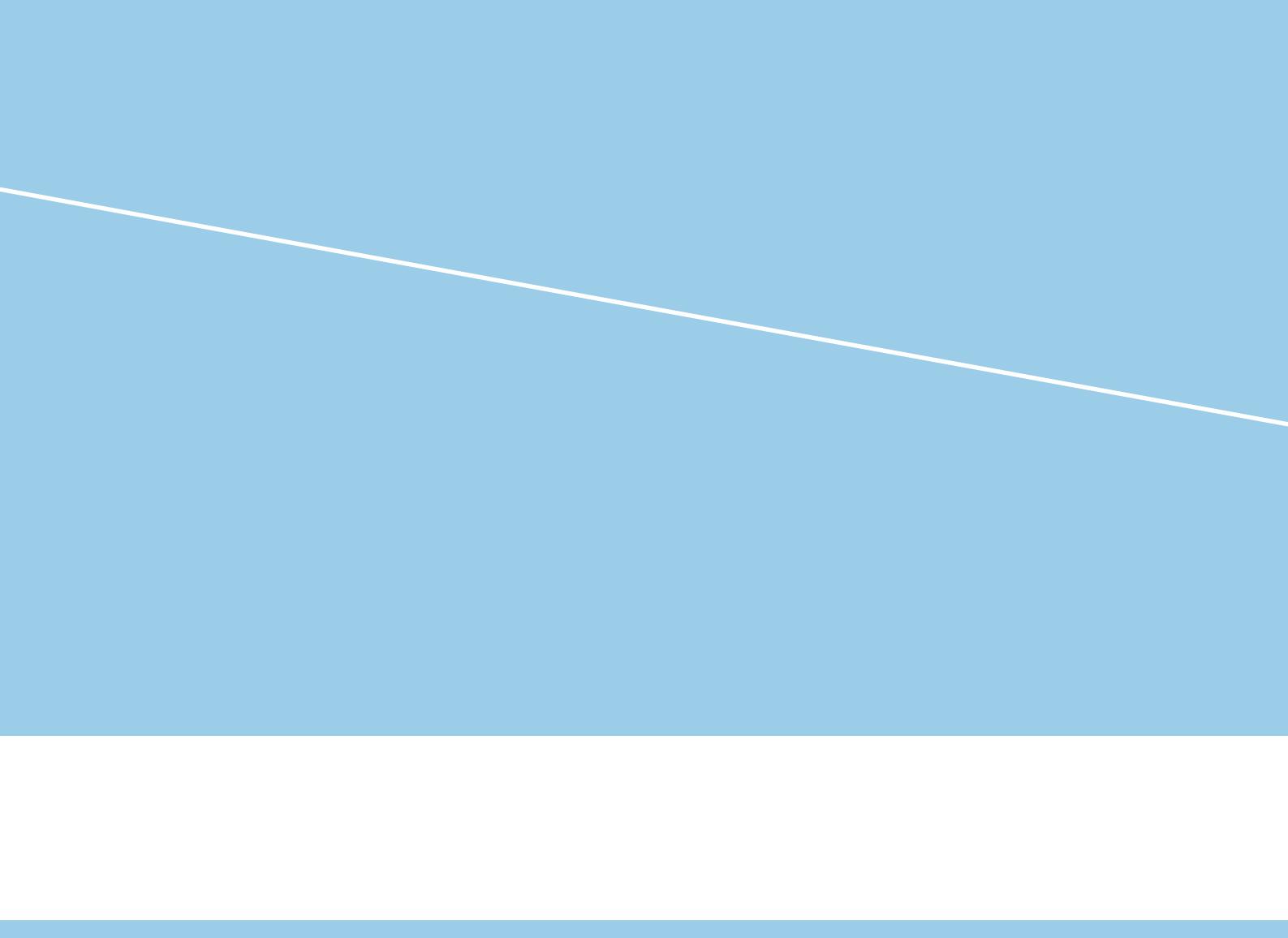




SYDNEY

CHIFLEY PLAZA IS AN ARCHITECTURAL REMINDER OF THE CLASSIC MANHATTAN. IT HOUSES BIG-NAME GOURMET RESTAURANTS AND PROBABLY THE MOST LUXURIOUS SHOPPING PARADISE IN THE AUSTRALIAN METROPOLIS. THE ELEVATOR IS THE MOST ELEGANT OF SHOPPING CARTS – SERVICED BY THYSSENKRUPP ELEVATOR. ¹⁻³







PARIS

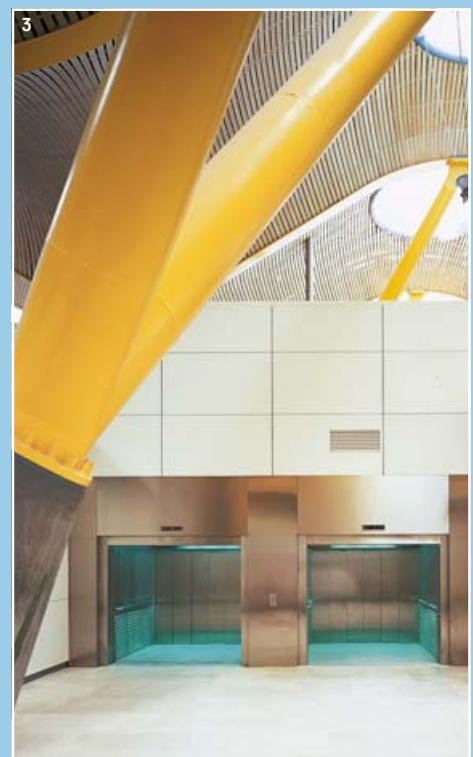
CHARLES DE GAULLE INTERNATIONAL AIRPORT WELCOMES ITS GUESTS WITH STYLISH TRANSPARENCY. THYSSENKRUPP ELEVATOR PRODUCTS ARE MATCHED TO THE HIGH REQUIREMENTS. ¹⁻⁴ THE SOLUTIONS FOR THE PARIS LA FIESTA SHOPPING MALL ARE ALSO AVANT-GARDE. ⁵⁻⁶

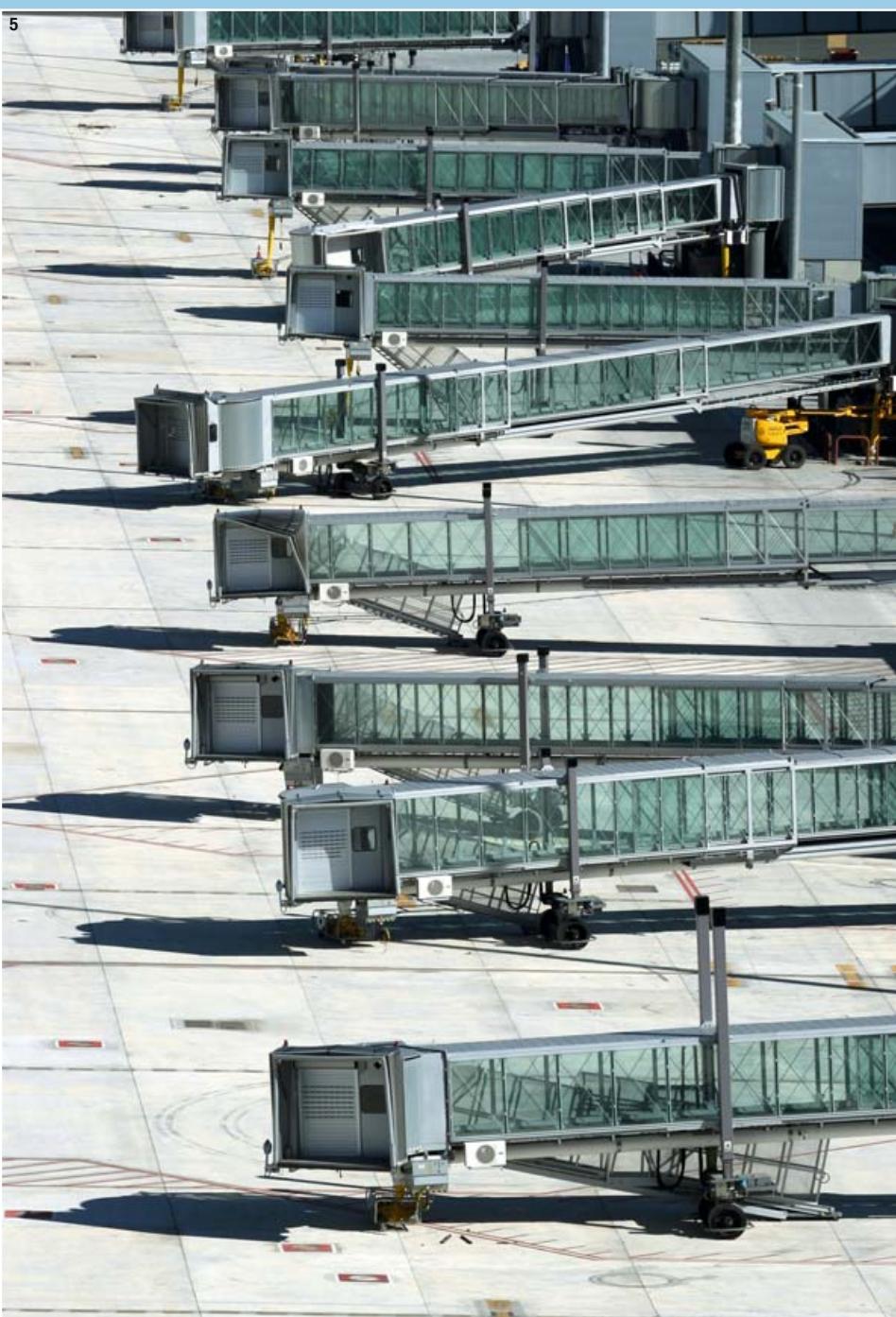




MADRID

DELAYS ARE A THING OF THE PAST IN SPAIN'S CAPITAL CITY. THE MOVING WALKS IN ATOCHA TRAIN STATION ENSURE FAST TRANSFERS, EVEN DURING RUSH HOUR,¹ WHILE THE MODERN MADRID-BARAJAS AIRPORT RELIES ON SAFETY AND COMFORT FROM THYSSENKRUPP ELEVATOR FOR VERTICAL, DIAGONAL AS WELL AS HORIZONTAL TRANSPORTATION.²⁻⁵

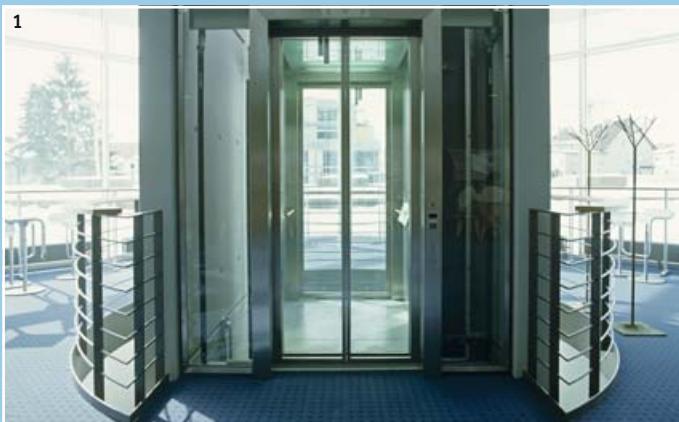






STUTTGART

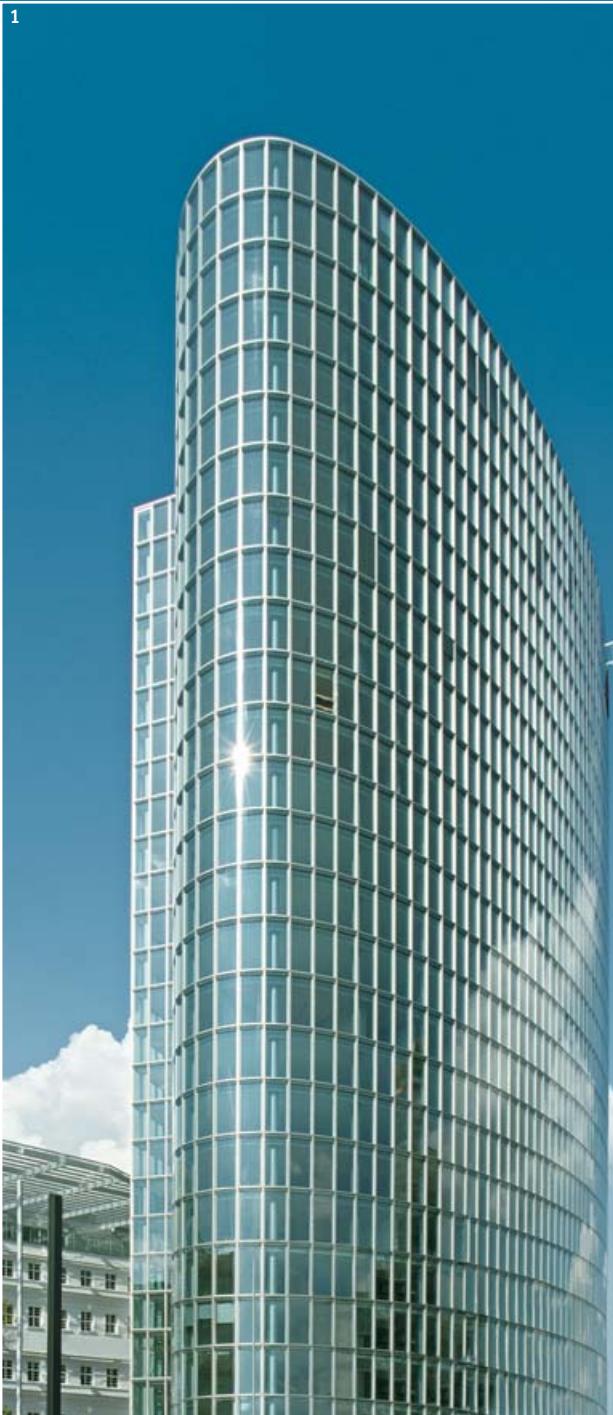
THYSSENKRUPP ELEVATOR IS TRADITIONALLY WELL REPRESENTED IN THE SWABIAN METROPOLIS. IT'S HERE THAT THE FIRST TWIN WAS INSTALLED, AND IT'S HERE THAT ELEGANT PANORAMA ELEVATORS CARRY STAFF AND GUESTS THROUGH DAIMLERCHRYSLER'S GLOBAL TECHNICAL TRAINING CENTER.¹⁻³





DÜSSELDORF

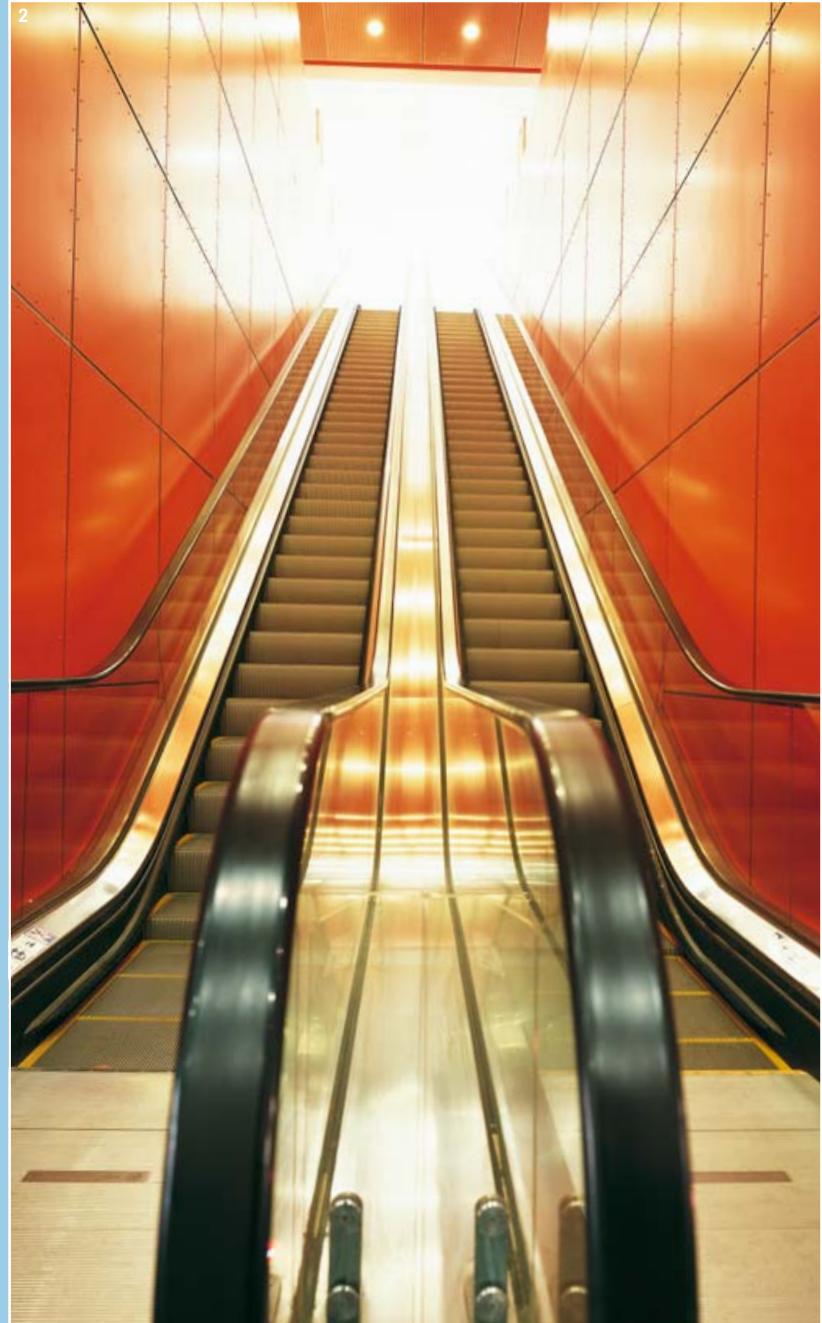
GAP 15 WAS BUILT IN DOWNTOWN DÜSSELDORF IN RECORD TIME. UNDOUBTEDLY ONE OF THE FINEST HIGH-RISE BUILDINGS OF RECENT TIMES, IT MARKS THE SOUTH END OF DOWNTOWN AND ENHANCES THE SKYLINE TOWARDS THE GOVERNMENT QUARTER. INSIDE, THINGS ARE KEPT MOVING BY THYSSENKRUPP ELEVATOR. ¹⁻³





ROTTERDAM

THE STC BUILDING IN ROTTERDAM HOUSES THE NEW HEADQUARTERS OF THE STC GROUP AS WELL AS THE FIRST EVER VERTICAL COLLEGE OF SHIPPING AND TRANSPORT. THE INDIVIDUAL FLOORS OF THE BUILDING REPRESENT SPECIFIC QUALIFICATION LEVELS. 26 ESCALATORS AND FIVE ELEVATORS FROM THYSSENKRUPP ELEVATOR ARE INTEGRAL COMPONENTS OF THIS VISIONARY EDUCATION CONCEPT.¹⁻⁴

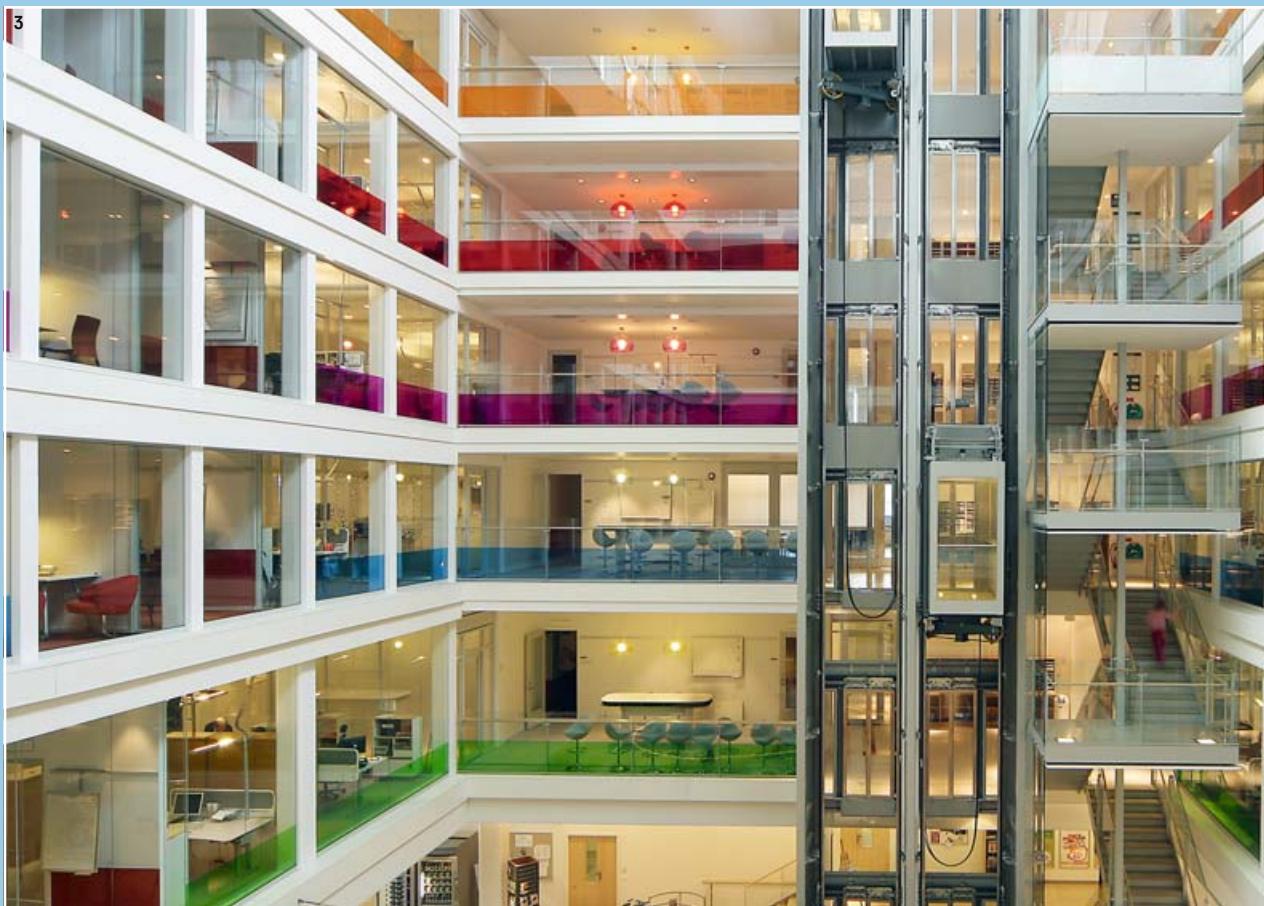


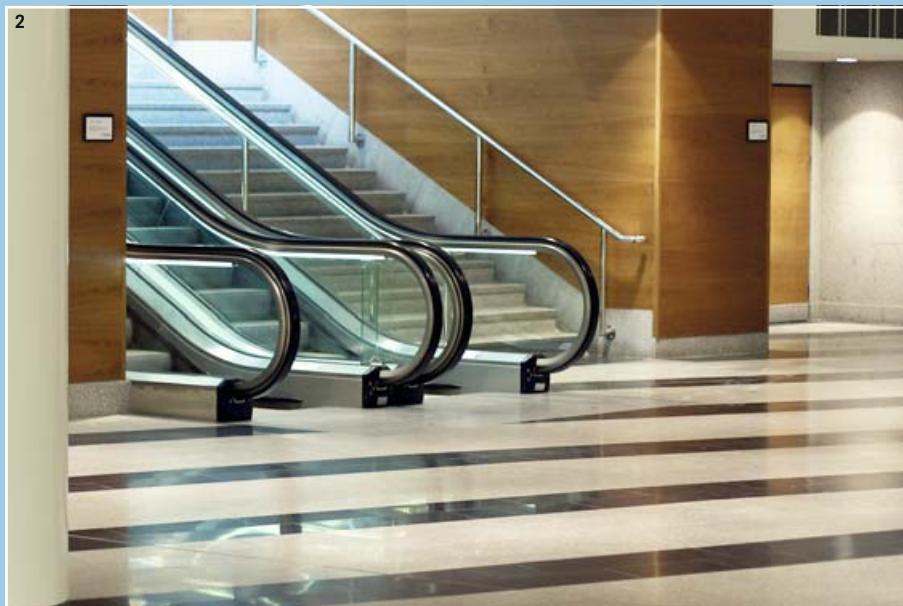




STOCKHOLM

MOVING EXAMPLES IN SWEDEN'S CAPITAL CITY: ESCALATORS IN A METRO STATION¹ AND IN THE NK SHOPPING TUNNEL,² ELEVATORS AT THE COOP HEADQUARTERS³⁻⁴ AND IN THE MARIERVIK,⁵ A LARGE OFFICE BUILDING FEATURING A TOTAL OF SIX ELEVATORS FROM THYSSENKRUPP ELEVATOR – TWO OF THEM MODERN PANORAMA ELEVATORS.

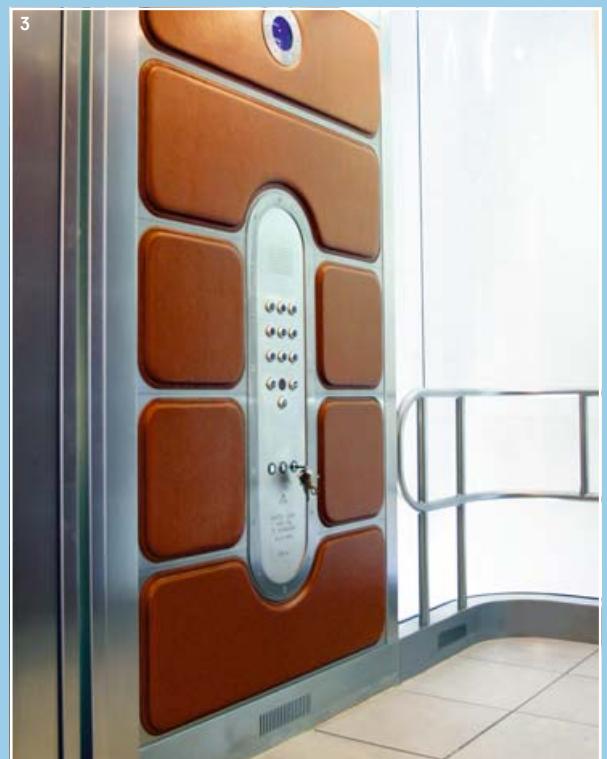






LONDON

THE WATERSIDE BUILDING, HEADQUARTERS OF MARKS & SPENCER,¹⁻² IS FITTED WITH 14 ELEVATORS FROM THYSSENKRUPP ELEVATOR, INCLUDING NINE PANORAMA ELEVATORS. RETRO LOOK: THIS SEVENTIES-STYLE CAB IS IN THE MAYFAIR PLACE OFFICE BUILDING.³



RIYADH

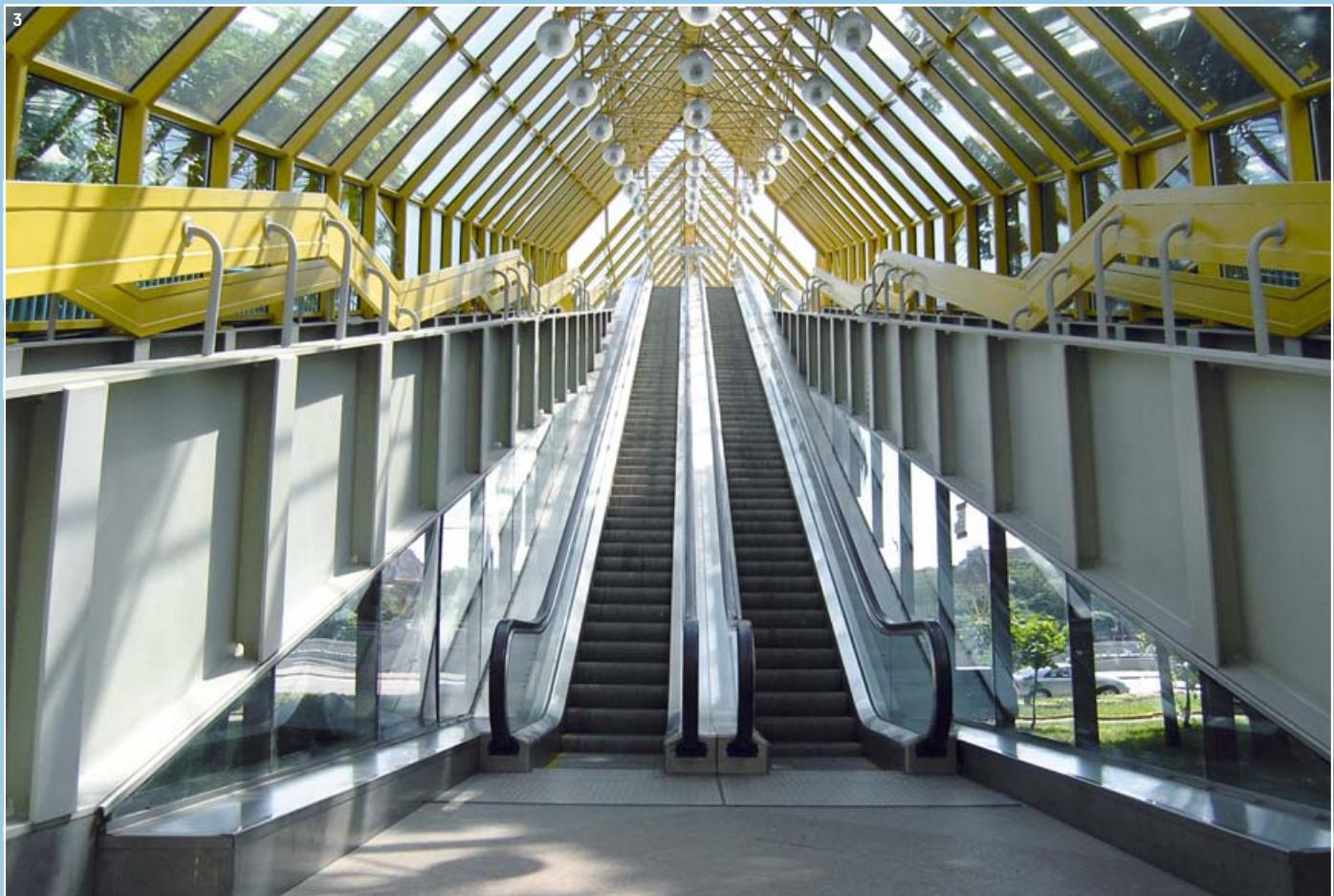
REGAL COMFORT ON THE TARMAC: THESE MOBILE ESCALATORS WERE CREATED EXCLUSIVELY FOR THE SAUDI ARABIAN ROYAL FAMILY. THE CONCEPT WON THE "ELEVATOR PROJECT OF THE YEAR AWARD 2003/2004".¹⁻²





MOSCOW

PEDESTRIAN BRIDGES OVER THE MOSKVA ARE EASILY REACHABLE BY EITHER ELEVATOR OR ESCALATOR. BENEATH A WINDOWED GABLE PASSENGERS ENJOY THE VIEW WITHOUT GETTING OUT OF BREATH.¹⁻³





GUANGZHOU

THYSSENKRUPP ELEVATOR SUPPLIED THE TRANSPARENT
PASSENGER BOARDING BRIDGES FOR THE AIRPORT OF
THE BOOMING SOUTHERN CHINESE METROPOLIS, STILL
FAMILIAR TO MANY UNDER ITS OLD NAME CANTON.¹⁻³





SHANGHAI

THE “ZHONGKAI TOP OF THE CITY GARDEN” APARTMENT COMPLEX OFFERS A GROWING PROSPEROUS MIDDLE CLASS APPROPRIATE LIVING SPACE – AND STYLISH TRANSPORTATION.¹⁻² IN THE SHANGHAI OCEAN AQUARIUM VISITORS ARE TAKEN BY ESCALATOR AND ELEVATOR TO EXPLORE THE DEPTHS OF THE OCEAN.³⁻⁴

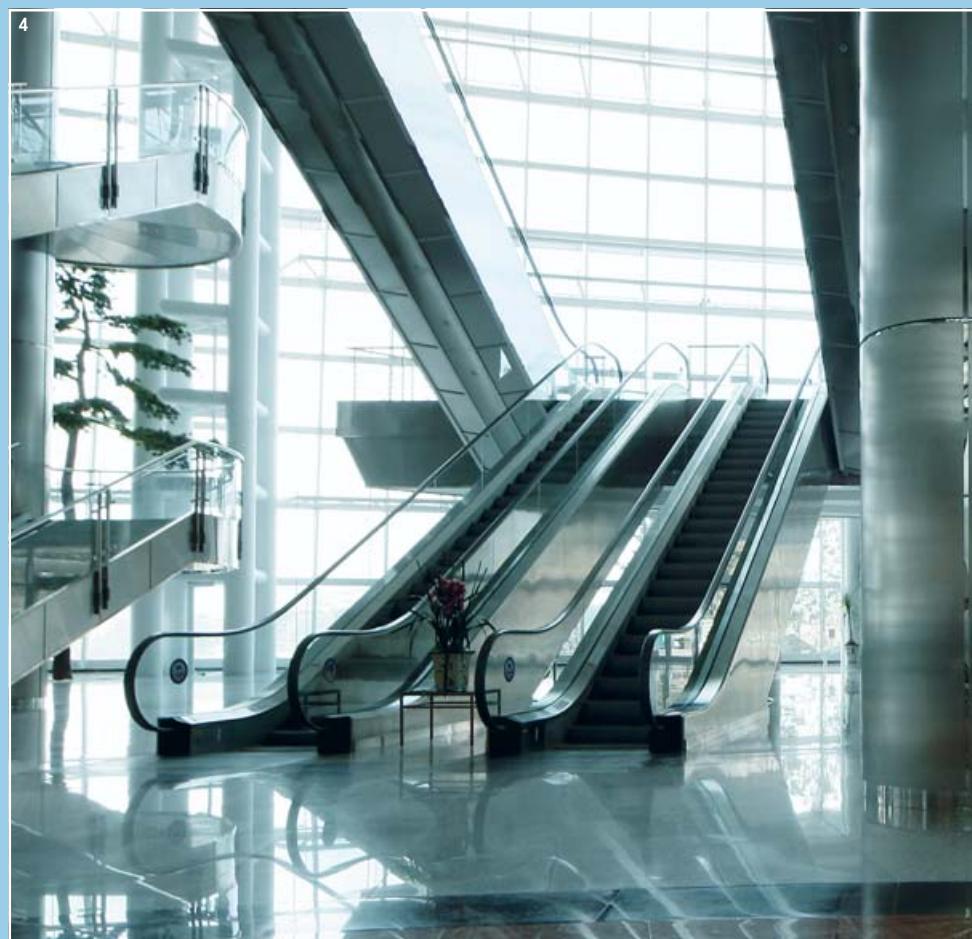


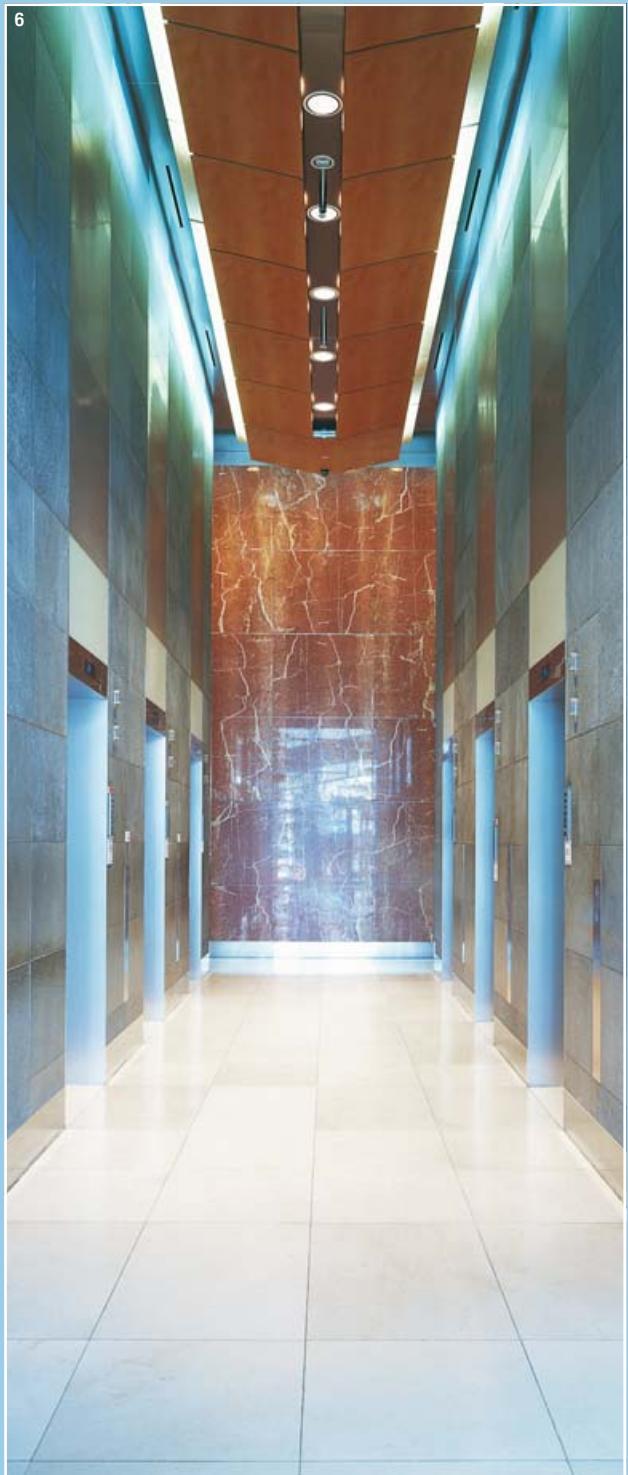
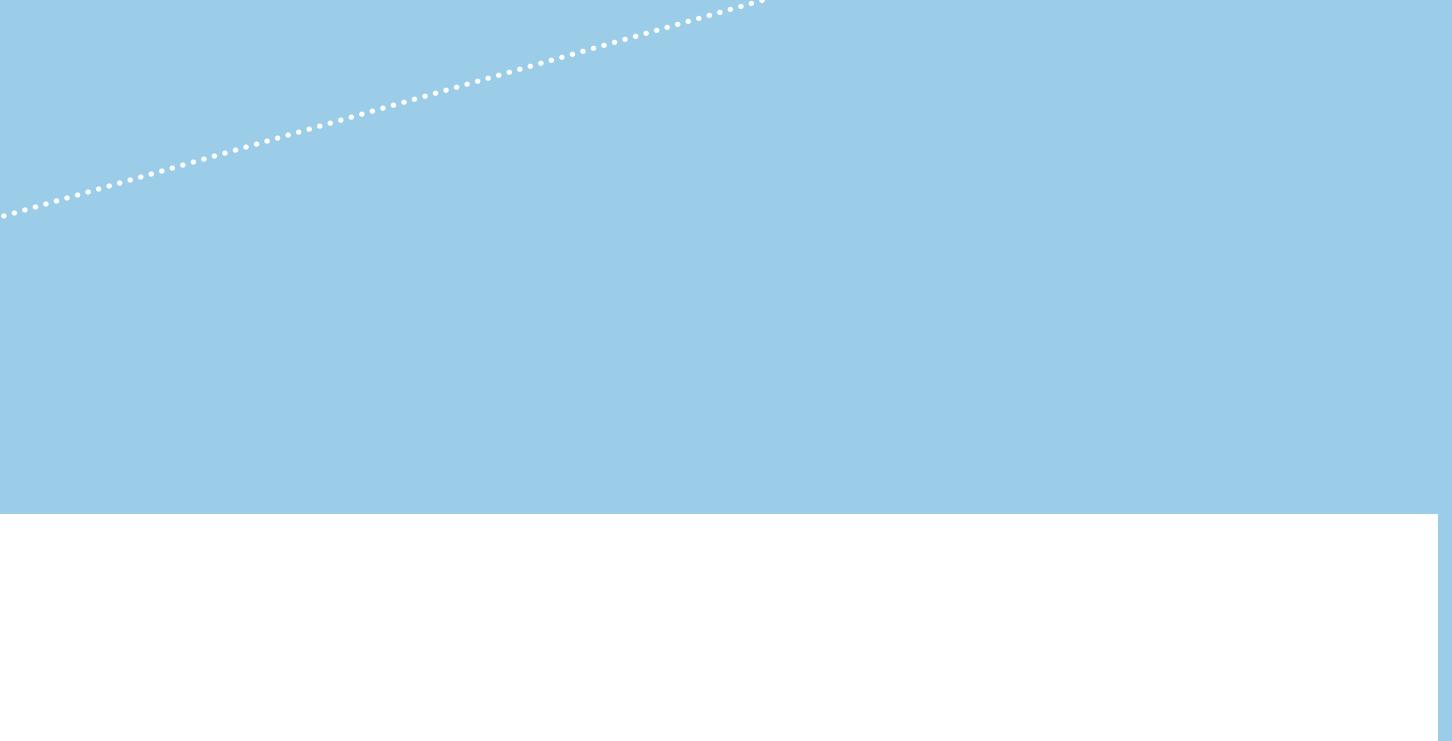




SEOUL

POSTEEL TOWER,^{1-3, 6} HEADQUARTERS OF POSCO, NINE ELEVATORS AND FOUR ESCALATORS, HEIGHT: 133 METERS. JEJU INTERNATIONAL CONVENTION CENTER⁴⁻⁵ ON JEJU ISLAND, SOUTH WEST OF THE KOREAN PENINSULAR, FEATURING 13 ELEVATORS AND 20 ESCALATORS FROM THYSSENKRUPP ELEVATOR.







THANK YOU FOR TRAVELING WITH THYSSENKRUPP ELEVATOR. EVERY DAY, MILLIONS OF PEOPLE REACH THEIR DESTINATIONS FASTER, MORE COMFORTABLY AND MORE SAFELY THANKS TO OUR PASSENGER TRANSPORTATION SYSTEMS.





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